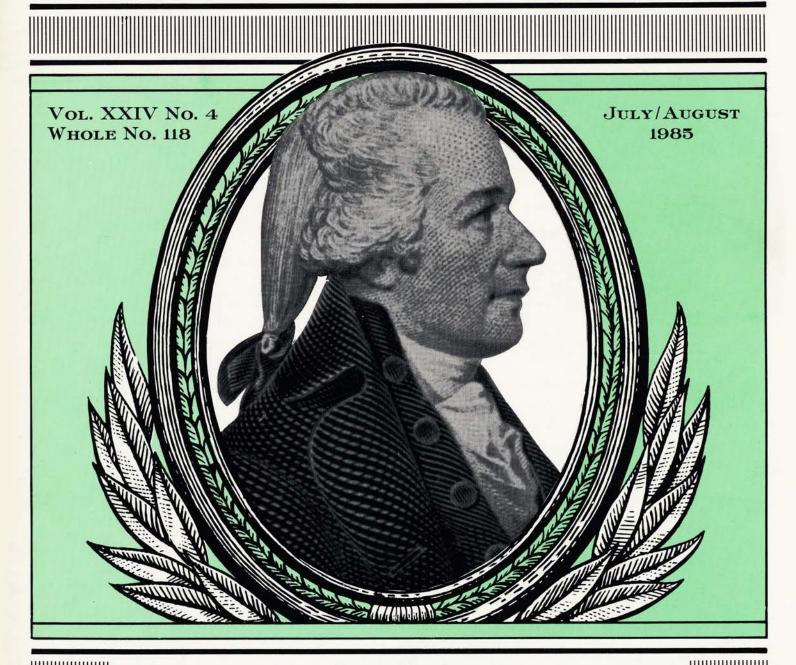
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MEMPHIS PHOTO COVERAGE, P. 190

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A Confederate Mystery

BRENT H. HUGHES, SPMC 7 © 1985

Collectors of Confederate currency are never surprised at what turns up. The combination of sixtynine basic types with hundreds of varieties, different kinds of paper and watermarks plus printing errors makes a fertile field for study. Add the post-printing revaluation stamps, "interest paid" stamps and all sorts of hand-written endorsements and it gets interesting. The odd and curious really become almost commonplace.

Of course, one hundred and twenty years of collecting and study have explained most things, but one item remains a mystery. It's the dime-size green oval with "C" counterstamp that shows up on some of the \$50 Washington notes of the July 25, 1861 issue, known to today's collectors as Criswell Type 8. I have never seen or heard of the stamp appearing on any other type note.

Over the years there have been lots of theories about the "C" stamp, but nothing positive. Let's trace the various publications.



HE first significant description of Confederate notes was contained in an album published by Raphael Thian in 1876. C. H. Bechtel produced another album for collectors in 1877. The descriptions in both albums are good, but neither man mentioned the "C" stamp. During those years there were also articles and catalogs published by scholars and dealers, all of which are quite rare today and not available to me. So I don't know if any of these publications mention the notes with the green "C" stamp.

The first comprehensive book on the subject of Confederate notes was Confederate and Southern State Currency, written in 1915 by William West Bradbeer. This book listed the major varieties and organized the notes into a more or less logical sequence. Bradbeer listed the note with the "C" stamp as a separate variety, number 18, with these words, 'Counterstamped "C" in green. Issue of Bb 39704.' The Bb refers to the plateletters shown on the note and the 39704 is the total number of Bb notes printed.

Mr. H.D. Allen, in his writings during 1917-1919, continued to list the note as a separate variety but did not elaborate on the possible meaning of the "C" stamp.

The first real discussion of the stamp appeared in the book Confederate Treasury Notes by Philip H. Chase, published in 1947. Chase showed a rather inaccurate drawing of the stamp in his chapter titled "Control Stamps or Markings." He called it the "Initialled Rosette" stamp and offered a number of theories. He concluded his first paragraph by saying, "Plausible explanations can be adduced but it is hoped that further investigation will develop conclusive answers." Thus far Mr. Chase's hope has not been fulfilled.

In 1957 the Criswell brothers, Grover and Clarence, published their book *Criswell's Currency Series*, *Volume 1* listing the note on which the "C" stamp appears as their Type 8 and dropping Bradbeer's varieties 17 and 18. Thus, while no mention is made of the "C" stamp, the note displaying it was dropped as a separate variety, as it should have been.



The Type 8 Confederate note without the 'C' counterstamp

Arlie Slabaugh came forward in 1958 with his book Confederate States Paper Money in which he briefly mentioned the "C" and stated that "Its exact use is unknown. While several

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Contemporary counterfeit of Criswell Type 20 Confederate note with black block stamp used by some banks and government depositories. The stamp also appears in red ink.



Counterfeit of same note that has been mutilated with pen and brown ink.

explanations have been advanced, none answers the question of 'Why this issue only?'" Slabaugh also suggests that a 50 percent premium value on notes with the "C" stamp would be in order, but the present market prices for Confederate notes do not support his belief.

Dr. Douglas Ball, noted researcher of more recent years, may have some definitive information on the "C" stamp but I don't recall seeing it in his various articles.

So much for the history and comments. Now let's step back and look at the "C" stamp carefully and try to figure out what it is

The first question is, could the letter be anything but a "C"? Not likely. It appears to be a typical Spencerian-style letter C, easy to carve into what appears to be a piece of cork, judging from the textured background of the imprint. The color of the ink is a gray-green, a little unusual for an ink pad, which would normally have been black or red in those days. But obviously the green ink was available, so perhaps the clerk, or whoever did the stamping, simply took the easy way.

This then brings us to the puzzle of what the "C" stands for. New collectors often guess "Cancelled" or "Counterfeit" — both wrong. The Confederate Treasury Department cancelled a lot of notes but always by cutting or punching the paper itself. Today we find thousands of Confederate notes with the familiar "cut cancel" or "cut-out cancel" damage. So we can say with certainty that the "C" did not mean "Cancelled."

We also know positively that the notes displaying the "C" are not counterfeit. Philip Chase and others proved that long ago. Besides, we know that the Confederacy was never delicate in marking counterfeit notes. Handstamps with the entire word "Counterfeit" inside a frame were used to stamp such notes in black or red ink. Or clerks took their pens and wrote the word "Counterfeit" across the note, sometimes two or three times, and many added large "X"s in corrosive brown ink. Mutilation was the watchword. No, the "C" counterstamp does not stand for "Counterfeit."



Contemporary counterfeit of Criswell Type 18 Confederate note with the word "Counterfeit" written twice in brown ink.



Contemporary counterfeit of Criswell Type 25 Confederate note, mutilated with pen strokes plus cutting away of the signatures.

Years ago a friend suggested that the "C" stamp might have been used to correct an accounting problem at the Confederate Treasury. Perhaps the plate-letters Bb were difficult to write in the ledgers and the Treasury stamped them with the "C" to convert the notes to the printed plate-letter C variety. He stated that the counterstamp always appears on or near the Bb and indeed is turned horizontally, seemingly to make it fit in. This theory sounds good, but it has two problems. First, not all Bb notes are counterstamped—in fact, very few are. Secondly, Raphael Thian would probably have found the ledger entries and mentioned the "C" stamp somewhere in his book, the Register of the Confederate Debt, but he does not. So the suggestion is interesting but not valid.

That leaves one other theory that might have merit. In the tradition of the time the "C" must stand for "100". Many Confederate notes use the Roman numeral to designate one hundred dollars. So let's extend the idea to the following scenario:

Suppose that a substantial number of the Type 8 Bb notes had been set aside for some special purpose or purchase. Packs of one hundred notes were made up, each worth \$5,000. A clerk at Treasury or at one of its depositories counted the notes in each pack and wanted to indicate that one hundred notes were in place. So he counterstamped the top note of each pack with the green "C" and placed the packs in his safe. He could then pay out the funds in \$5,000 increments without recounting. Now also suppose that when the notes were paid out, the payee or a Confederate Treasury official objected to the "C" stamp. He had the clerk take out the stamped note from each pack and replace it with an

unstamped note. The accumulated notes with the green "C" were then placed back in the vault, never paid out and thus preserved. After the war the notes gradually fell into collectors' hands and we find them today.

How else can we explain the nearly flawless condition in which these notes are found today? I have a number of them, with and without the counterstamp, and most of them are still pristine white and clean. Obviously most of the issue was paid out and lost or the notes were called in and destroyed by the Confederate Treasury Department. But a good supply of truly uncirculated Type 8 notes is available today, one of the very few early 1861 notes in that condition that can still be bought for less than \$35. Some event caused them to be preserved — if only we knew what.

To sum up then, and until someone comes up with something better, we can accept the following points:

- 1. The counterstamp is the letter "C".
- 2. It appears only on this particular type of note.
- 3. It is always imprinted at one particular spot on the note.
- 4. It is always imprinted sideways.
- 5. It is always green in color.
- 6. The best guess is that it stands for "one hundred".
- Since we know that it does not stand for "cancelled" or "counterfeit", the purpose of the counterstamp remains a mystery.

So that's the story. Do you have a better theory? If so, your collector friends are waiting — why not tell us about it?

RARE TERRITORIAL POSTAL NOTES LOCATED

by CHARLES SURASKY

OLLECTORS of Arizona territorial material or U.S. Postal Notes have reason to rejoice at this time: a hoard of 102-year-old Postal Notes from the Tucson, Arizona Post Office have entered the market.

First offered for sale at the recent Long Beach Coin and Stamp Convention, the rare notes are starting to appear throughout the nation. They all bear two-digit serial numbers and have a face value of one-cent.

The notes arrived in Long Beach under the arm of an unidentified man. He showed the items to several dealers, but didn't sell them all as a group as he had hoped. He told several dealers that the notes had been purchased, along with a large quantity of other papers, in the liquidation of a post office building. Apparently the notes had rested undisturbed for more than a century.

The notes were uniformly Extremely Fine to Almost Uncirculated.

There are two unusual aspects to this group of notes: first, no Arizona Postal Notes had previously been reported; second, not one of the notes had the post office's postmark where it should have been.

Collectors of historical paper know that items from the southwest tend to be difficult to locate. There weren't many people in that region until recently and from the small group that lived there, there weren't many collectors. Combine these two facts with the rising interest in items from the "Old West," and it's easy to understand why demand is strong.

Now, a group of postal notes from the autumn of 1883 have hit the market. Dealers who saw the original group estimate that twenty-five to fifty notes were in that stranger's envelope. What a wonderful opportunity for collectors, researchers and historians.

I have a theory that explains why the notes don't have a post-mark. I suspect the notes were prepared in advance of the September 3rd, 1883 initial day of issue. The postmaster, recognizing the demand for the new items, prepared several two-note pages in advance. Prepared, that is, except for the final application of his postmark. After collector sales died down, he was left with a quantity of 1-cent notes; so he set them aside. How could he have known they'd be found 102 years later?

Postal notes are the direct descendants of postage and fractional currency issued during the Civil War. Three different bank note companies produced the notes in six distinct types. The Tucson, Arizona notes are all Type I, the first design produced by the Homer Lee Bank Note Company of New York.



Typical of the Tucson notes is this example. It is the 43rd note issued and is a Type I. The Homer Lee Bank Note Company produced this design. (Photo courtesy Superior Stamp and Coin Co., Inc.)

HOW RARE ARE ARIZONA POSTAL NOTES?

Exactly how rare are postal notes issued in Arizona prior to statehood? Exceedingly rare. In fact, not one note on any Arizona city was known before this group surfaced.

This chart shows the raw number of postal notes issued in the Arizona Territories and in the entire country during three fiscal years. Notice how few notes were issued in Arizona.

YEAR ENDING June 30th,		NOTES ISSUED	FACE VALUE
1884	Arizona Territory	5,602	12,856.45
1004	National Total	3,689,237	7,411,992.48
1886	Arizona Territory	11,243	23,341.42
1000	National Total	5,999,428	11,718,010.05
1893	Arizona Territory	18,502	34,139.39
1093	National Total	7,753,210	12,903,076.73

Type I postal notes were printed on a yellow paper stock. Types II through V were printed on a reduced-size light, gray paper stock. Collectors who wish to learn more about U.S. Postal Notes are referred to an award-winning series of articles by Nick Bruyer in the final edition of *PAPER MONEY* for 1973 and the first three issues of 1974.

ABOUT THE AUTHOR

Charles Surasky is a member of a postal note study group attempting to catalog all existing notes. If you have a postal note issued between 1883 and 1894, please forward a photocopy of the front and back to him. He will enter it in the group's records and will identify it for you. Address all correspondence to: 3360 Flair Drive, El Monte, California 91731.

FINIS

Fearful that some readers might confuse the last day that national bank notes were printed (see *Paper Money* No. 115, p. 30) with the last day that notes were sent to national banks, M. Owen Warns requested that the following should be printed.

May 14, 1935: the last Ty. II \$5 and \$10 notes were sent to The National Bank of South Carolina of Sumter, charter 10660.

May 20, 1935: Ty. II \$10 notes were sent to The Manufacturers National Bank of Newman, Georgia, charter 8744.

June 10, 1935: the absolute final notes were sent to The First National Bank of Chillicothe, Ohio, charter 128. On this date, \$50,000 in Ty. II \$10 and \$20 notes was sent to the bank to satisfy an overlooked bond adjustment.

In each instance, notes were sent after March 11, 1935, the last day of printing.



THE PAPER COLUMN

by Peter Huntoon

National Bank Notes with Treasury Serial 1 and 1000000

Part I

This and succeeding articles will list all of the treasury serial number 1 and 1000000 national bank notes that were printed. The treasury serial numbering system used on national bank notes is explained in detail in "Evolution of Treasury Serial Numbering on National Bank Notes," *PAPER MONEY*, vol. 23, pages 181-185.



First \$5 Brown Back. This is one of 141 national bank notes printed that carried both treasury and bank serial number 1. (Photo courtesy of Dean Oakes.)

SERIAL 1 AND 1000000 NOTES

ABLE 1 shows the total number of treasury serial 1 and 1000000 sheets by series and sheet combination. As you can see, 1371 number 1 and 1230 number 1000000 notes were printed. Of the 1371 treasury serial 1 notes, 141 carried bank serial 1 as well. Table 2 summarizes the treasury 1 and 1000000 totals for the popular sheet combinations.

To date, only one treasury serial 1 note has been discovered—the note pictured here. No 1000000 notes have been reported so obviously one of them ranks among the great potential finds in large size currency.

SOURCES OF DATA

The information presented here was recorded by the Comptroller of the Currency in large ledgers showing receipts from the engravers. These ledgers are now housed in the National Archives. They list both the treasury and bank serials for every shipment, and the entries are arranged in treasury serial order. The only problem is that the records after 1912 have been lost.

Through a stroke of luck, I found a diary kept by someone in

the numbering division of the Bureau of Engraving and Printing, which lists the dates when the serial 1000000 to 1 changeover sheets were printed. At least now we know when these pairs were printed after 1912. Unfortunately the bureau record does not identify the banks that received these sheets.

The bureau diary did reveal information on the last sheets printed for all the Series of 1902 blue seal plain back combinations except the 50-100. The only data missing in these entries are the bank serial numbers on the last sheets. No final sheet information is given for any Series of 1882 value back.

DATES

The dates listed in the tables herein are either the day the shipment was received by the Comptroller of the Currency from the Bureau of Engraving and Printing, or in the case of the bureau records, the day that the sheets were numbered. The elapsed time between numbering and delivery to the comptroller usually amounted to only a few days at the most. Keep in mind that in many cases there was a delay ranging up to several years between the time the sheets were received by the comptroller and when they were shipped to the banks for issue.

I have noted the instances where the last sheet printed in a particular series was never issued. I did not look up every 1000000-1 pair to see if it was in fact issued. If a particular pair interests you, you can check the bank series against issued totals to see if the 1000000-1 pair went into circulation.

USE OF TREASURY SERIALS ON NATIONALS

Treasury serial numbers were used on national bank notes from the beginning of the Original Series in 1863 until August 25, 1925. These numbers were sheet serials because every note on the sheet had the same number. When treasury serial numbers were abolished, the only nationals being printed were Series of 1902 blue seal plain backs, and the treasury serials upper right number - were replaced with duplicate bank serial numbers.

ORIGINAL SERIES NUMBER SETS

Original Series treasury serials did not start with 1 or end with 1000000. In fact, there was only one Original Series sheet that used treasury serial 1: serial U1 printed on a 5-5-5-5 sheet in May, 1875, for the Manufacturers National Bank of Amsterdam, New York. No serial 1000000 Original Series sheets were

Table 1. Numbers of treasury serial number 1 and 1000000 sheets printed for the various national bank note sheet combina-

1875

1

				20-20-20-30	ONIO
Combination	Series	1	1000000		1875
	-	-		20-20-20-100	ORIG
1-1-1-2	ORIG	-	7 5		1875
	1875	2	1	20-20-50-100	ORIG
1-1-2-2	ORIG	777	777		1875
	1875	1	-	50-50	ORIG
5-5-5-5	ORIG	1			1875
	1875	12	11	50-100	ORIG
	82BB	27	26		1875
	82DB	9	8		82BB
	82VB	2	2		82DB
	02RS	9	8		02RS
	02DB	37	36		02DB
	02PB	54	54	50-50-50-100	ORIG
10-10-10-10	ORIG	555	-	00 00 00 100	1875
	1875	1			82DB
	82BB	1	-		82VB
	82DB	2	1		02DB
	82VB	-	-		02PB
	02RS	2	1	100-100	ORIG
	02DB	8	7	100 100	1875
	02PB	6	6	500	ORIG
10-10-10-20	ORIG	-	<u> </u>		1875
	1875	7	6	500-500-500-500	ORIG
	82BB	26	25	300 300 300 300	1875
	82DB	10	9	500-1000	ORIG
	82VB	2	2		1875
	02RS	13	12	500-500-500-1000	ORIG
	02DB	38	37	1000	ORIG
	02PB	54	54	1000-1000-1000-1000	
10-10-20-20	ORIG	500	575	2000 2000 2000 2000	1875
	1875	1	344	20	ORIG
10-10-20-50	ORIG	-	-	20-50	ORIG
	1875	1	-	50	ORIG
10-20-50-100	ORIG	777	-	50-50-100	ORIG
	1875	1	-		
10-50-50-100	ORIG	-	-		Totals (sheets)
		-			

printed for any combination. The highest number used was 999980 on a 5-5-5-5 sheet for the Second National Bank of Scranton, Pennsylvania in May, 1873. Both the number 1 Amsterdam and number 999980 Scranton sheets were issued.

BANK SERIAL 1000000 SHEETS

An unexpected find in the bureau diary was a listing of all printings containing bank serial number 1000000. These entries are included here as Table 3. None of these unusual notes are currently known to exist.

1 AND 1000000 SHEETS

Included here in Table 4 is a complete listing of the first and last serials for each set of treasury serials used on the 1-1-1-2, 1-1-2-2, 5-5-5-5, and 10-10-10-10 combinations. Successive parts in this series will list the higher denomination sheets beginning with the popular 10-10-10-20 in Part 2.

Future installments will explore other highlights from the treasury serial numbering system. Topics that will be treated include the addition of prefix letters to treasury numbers, numbering of sheets made by printing selected subjects from larger plates, and overlapping of Series of 1902 red seal and date back printings.

Combination	Series	1	1000000
20-20-20-20	ORIG	-	-
	1875	1	-
20-20-20-50	ORIG		_
	1875	1	_
20-20-20-100	ORIG		_
	1875	1	_
20-20-50-100	ORIG	-	_
	1875	1	
50-50	ORIG	_	_
	1875	1	-
50-100	ORIG	-	_
	1875	1	1-0
	82BB	2	1
	82DB	1	_
	02RS	1	_
	02DB	1	_
50-50-50-100	ORIG	_	_
	1875	1	
	82DB	î	_
	82VB	_	_
	02DB	1	_
	02PB	1	1
100-100	ORIG	_	
	1875	1	_
500	ORIG	<u></u>	
	1875	1	-
500-500-500-500	ORIG		_
	1875	1	_
500-1000	ORIG	_	_
	1875	1	_
500-500-500-1000	ORIG	-	_
1000	ORIG	_	_
1000-1000-1000-1000	ORIG		-
	1875	1	<u> </u>
20	ORIG	-	-
20-50	ORIG	-	-
50	ORIG	-	_
50-50-100	ORIG	100	-
	Totals (sheets)	348	308
	Totals (notes)	1371	1230

Table 2. Total numbers of treasury serial number 1 and 1000000 sheets printed for the popular national bank note sheet combinations.

Combination	1	1000000
5-5-5-5	151	145
10-10-10-20	150	145
10-10-10-10	20	15
50-100	6	1
50-50-50-100	4	1
1-1-1-2	2	1

Table 3. Chronological list of banks that reached bank serial number 1000000. Data from a Bureau of Engraving and Printing diary.

Date Printed	Bank	Location		Charter	Series	Combination	Serials
Sep 9, 1913	NB Commerce	New York	NY	733	02DB	5-5-5-5	1000000-A1
Feb 14, 1920	First NB	New York	NY	29	02PB	5-5-5-5	1000000-A1
Jul 31, 1922	NB Commerce	St. Louis	MO	4178	02PB	5-5-5-5	1000000-A1
Apr 1, 1924	First NB	New York	NY	29	02PB	10-10-10-20	1000000-A1
May 19, 1924	N Park B	New York	NY	891	02PB	5-5-5-5	1000000-A1
Feb 19, 1925	Mellon NB	Pittsburgh	PA	6301	02PB	5-5-5-5	1000000-A1
May 5, 1925	NB Commerce	St. Louis	MO	4178	02PB	10-10-10-10	1000000-A1
Dec 13, 1927	N Park B	New York	NY	891	02PB	10-10-10-10	1000000-A1
Jan 12, 1928	First NB	Pittsburgh	PA	252	02PB	5-5-5-5	1000000-A1
Apr 10, 1928	First NB	New York	NY	29	02PB	5-5-5-5	A1000000-B1

Table 4. First and last national bank notes printed in each group of treasury serial numbers. The date is the day when the sheets were received by the Comptroller of the Currency from the Bureau of Engraving and Printing. Bureau of Engraving and Printing dates are the day the sheets were numbered.

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial	
1-1-1	2 Orig	ginal Serie	es						
Mar	28,	1865	First NB	Washington	DC	26	1	9 re	bs
Oct	4,	1865	Central NB	New York	NY	376	3000	999413	
Oct	4,	1865	Central NB	New York	NY	376	3001	9 bl	lue
Mar	23,	1866	Market NB	New York	NY	964	14000	999693	
Mar	23,	1866	Market NB	New York	NY	964	14001	A9 re	bs
Oct	13,	1866	Goshen NB	Goshen	NY	1408	3000	A998250	
Oct	15,	1866	First NB	Utica	NY	1395	8001	B9	
Aug	22,	1870	First NB	Ionia	MI	275	1300	B999892	
Aug	24,	1870	First NB	La Porte	IN	377	3401	C9	
Mar	27,	1872	Agricultural NB	Pittsfield	MA	1082	4550	C999267	
Mar	29,	1872	First NB	Champlain	NY	316	2101	D9	
Sep	22,	1874	First NB	New Berlin	NY	151	3400	D999701	
Sep	22,	1874	Tradesmens NB	New York	NY	905	45001	E9	
Aug	19,	1875	Honesdale NB	Honesdale	PA	644	9000	E543882	
1-1-1	2 Ser	ies of 187	75						
Oct	16,	1875	Farmers NB	Bushnell	Il	1791	1	A1	
Sep	24,	1877	N Exchange B	Providence	RI	1339	17096	A1000000	
Sep	24,	1877	N Exchange B	Providence	RI	1339	17097	B1	
Dec	13,	1878	First NB	Utica	NY	1395	5000	B665054	
1-1-2	-2 Ori	ginal Serie	es						
Sep	20,	1866	City NB	Manchester	NH	1520	1	A141 bl	lue
Jul	10,	1875	Washington County NB	Greenwich	NY	1266	6420	A20264	
1-1-2	-2 Ser	ries of 187	75						
Mar	12,	1877	Washington County NB	Greenwich	NY	1266	1	A1	
Mar (no 1		1877 Series of	Westchester County NB f 1875 sheets were issued)	Peekskill	NY	1422	500	A1250	

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial
5-5-5	-5 Ori	ginal Series						
Dec	18.	1863	First NB	Washington	DC	26	1	9 red
Jul		1863	First NB	Bangor	ME	112	5500	999651
Jul		1863	First NB	Bangor	ME	112	5501	9 blue
Jan	23,	1865	Eliot NB	Boston	MA	536	7500	999870
Jan	24,	1865	Suffolk NB	Boston	MA	629	1	A9 red
May	15,	1865	Mechanics NB	Pittsburgh	PA	700	11000	A999976
May	16,	1865	Continental NB	Boston	MA	524	2501	B9
Aug	15,	1865	St. Louis NB	St. Louis	MO	1112	6500	B999715
Aug	15,	1865	St. Louis NB	St. Louis	MO	1112	6501	C9
Nov	17,	1865	NB	Lancaster	KY	1493	500	C999588
Nov	17,	1865	Fulton NB	New York	NY	1497	1	D9
Jul	6,	1867	Metropolitan NB	New York	NY	1121	6000	D999617
Jul		1867	Shawmut NB	Boston	MA	682	3501	E9
Mar	11,	1871	Merchants NB	Dayton	OH	1788	3000	E999847
Mar	11,	1871	Claremont NB	Claremont	NH	596	2751	H9
Apr	1,	1872	First NB	Pawtucket	RI	843	5000	H999925
Apr		1872	First NB	New Albany	IN	775	5751	K9
May	14,	1873	Second NB	Scranton	PA	49	6000	K999980
May		1873	First NB	Hastings	MN	496	1001	L9
May	6.	1874	NB	Pontiac	IL	2141	2250	L999678
(abov	e is a	black charte	r sheet)					
May		1874	Pomeroy NB	Pomeroy	OH	1980	2001	N9
Dec	100000	1874	First NB	Warren	PA	520	4750	N999818
Dec	16,	1874	Second NB	Monmouth	IL	2205	1	P9
May		1875	American NB	Providence	RI	1472	31225	P999772
May		1875	Manufacturers NB	Amsterdam	NY	2239	1	U1
Aug	11,	1875	Commercial and Farmers NB	Baltimore	MD	1303	17525	U547896
5-5-5	-5 Ser	ies of 1875						
Sep	17,	1875	Farmers NB	Franklin	OH	2285	1	A1
May	16,	1876	Manufacturers NB	Appleton	WI	1820	70	A1000000
May	16,	1876	Manufacturers NB	Appleton	WI	1820	71	B1
Jan	16,	1877	NB of the Republic	Boston	MA	379	4830	B1000000
Jan	16,	1877	NB of the Republic	Boston	MA	379	4831	D1
Oct	19,	1877	Hanover NB	New York	NY	1352	4130	D1000000
Oct	19,	1877	Hanover NB	New York	NY	1352	4131	E1
Nov	9,	1878	Second NB	Elmira	NY	149	4875	E1000000
Nov	9,	1878	Second NB	Elmira	NY	149	4876	H1
5-5-5	-5 Ser	ies of 1875,	continued					
Nov	20,	1879	First NB	Monroeville	OH	2438	1655	H1000000
Nov		1879	First NB	Monroeville	OH	2438	1656	K1
Jan		1881	NB	Cambridge	MD	2498	195	K1000000
Jan		1881	NB	Cambridge	MD	2498	196	N1
Oct		1881	Union NB	Cincinnati	OH	2549	4380	N1000000
Oct		1881	Union NB	Cincinnati	OH	2549	4381	U1
Aug		1882	Marine NB	Pittsburgh	PA	2237	4796	U1000000
Aug		1882 1883	Marine NB	Pittsburgh Slatington	PA	2237	4797	V1 V1000000
Sep Sep		1883	NB NB	Slatington	PA PA	2293 2293	5671 5672	X1
Jul		1885	Citizens NB	Crawfordsville	IN	2533	4159	X1000000
Jul		1885	Citizens NB	Crawfordsville	IN	2533	4160	Z1
Jul		1893	Manufactures NB	Baltimore	MD	2623	3602	Z1000000
Jul		1893	Manufactures NB	Baltimore	MD	2623	3603	Y1
Feb		1902	Commercial NB	Pittsburgh	PA	2711	3000	Y587088
(last s	sheet i	ssued to this	bank was 2986-Y587074)	100				
5-5-5			Brown Backs					
Aug		1882	NB Commerce	Cleveland	OH	2662	1	A1
Nov	2000	1884	Merchants and Manufactures NB	Pittsburgh	PA	613	449	A1000000
Nov		1884	Merchants and Manufactures NB	Pittsburgh	PA	613	450	B1
Aug		1885	Allentown NB	Allentown	PA	1322	966	B1000000
Aug		1885 1886	Allentown NB	Allentown	PA	1322	967	D1
Jul Jul		1886	Aetna NB Aetna NB	Hartford Hartford	CT CT	756 756	5376	D1000000
May		1888	Lima NB	Lima	OH	2859	5377 4736	E1 E1000000
May		1888	Lima NB	Lima	OH	2859	4737	H1
May		1890	NB	Middlebury	VT	1195	3343	H1000000
- 3					27.50	11.55	30.10	

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial
May	10,	1890	NB	Middlebury	VT	1195	3344	K1
Nov	16,	1891	First NB	Cincinnati	OH	24	12413	K1000000
Nov	16,	1891	First NB	Cincinnati	ОН	24	12414	N1
Mar	6,	1893	Third NB	Boston	MA	359	38762	N1000000
Mar	6,	1893	Third NB	Boston	MA	359	38763	R1
Sep	7,	1893 1893	First NB	Asbury Park	NJ NJ	3451 3451	4334 4335	R1000000 U1
Sep	26,	1893	First NB First NB	Asbury Park Colorado Springs	CO	2179	4335	U1000000
Jun	26,	1894	First NB	Colorado Springs	co	2179	88	V1
May	3.	1895	First NB	Providence	RI	134	34557	V1000000
May	3.	1895	First NB	Providence	RI	134	34558	W1
Mar	4.	1896	Philadelphia NB	Philadelphia	PA	539	35012	W1000000
Mar	4.	1896	Philadelphia NB	Philadelphia	PA	539	35013	X1
Dec	8,	1896	Third NB	Columbus	GA	3937	1432	X1000000
Dec	8,	1896	Third NB	Columbus	GA	3937	1433	Y1
Jun	24,	1897	First NB	Oxford	OH	4599	5332	Y1000000
Jun	24,	1897	First NB	Oxford	ОН	4599	5333	Z1
Mar	24,	1898	Fort Deerborn NB	Chicago	IL	3698	9690	Z1000000
Mar	24,	1898	Fort Deerborn NB	Chicago	IL.	3698	9691	T1
Sep	6,	1898	Casco NB	Portland	ME	1060	78865	T1000000
Sep	6,		Casco NB N Shawmut B	Portland Boston	ME MA	1060 5155	78866 43125	M1 M1000000
Jun Jun	10, 10,	1899 1899	N Shawmut B	Boston	MA	5155	43125	A1A
Jan		1900	First NB	Dunlap	IA	4139	2315	A1000000A
Jan	30,	1900	First NB	Dunlap	IA	4139	2316	B1B
Oct	23,	1900	Merchants NB	Richmond	VA	1754	2390	B1000000B
Oct	23.	1900	Merchants NB	Richmond	VA	1754	2391	D1D
Mar		1902	First NB	Moline	IL	160	6787	D1000000D
Mar		1902	First NB	Moline	IL	160	6788	E1E
(Bega	n use	of geograph	hic letter Mar 18, 1902 with treasury	serial E5214E)				
Jan	21,	1903	Merchants NB	Vicksburg	MS	3430	5987	E1000000E
Jan		1903	Merchants NB	Vicksburg	MS	3430	5988	H1H
Dec		1903	Planters NB	Richmond	VA	1628	35560	H1000000H
Dec		1903	Planters NB	Richmond	VA	1628	35561	K1K
Aug		1904	Aetna NB	Hartford	CT	756	16665	K1000000K
Aug		1904	Aetna NB	Hartford Addison	CT NY	756 5178	16666 1827	N1N N1000000N
Aug		1905 1905	First NB First NB	Addison	NY	5178	1828	R1R
Aug Sep		1906	Columbia NB	Buffalo	NY	4741	1287	R1000000R
Sep	market and the	1906	Columbia NB	Buffalo	NY	4741	1288	T1T
May		1907	Second NB	Vincennes	IN	4901	12307	T1000000T
May	- C. C. C. C. C.	1907	Second NB	Vincennes	IN	4901	12308	U1U
Feb		1908	Suffern NB	Suffern	NY	5846	947	U1000000U
Feb	11,	1908	Suffern NB	Suffern	NY	5846	948	V1V
Mar		1908	Stephanson NB	Marinette	WI	4137	8900	V384488V
			s bank was 8832-V384420V) Date Backs					
				Charles	OH	0504	100	TANK.
Aug		1908 1908	German NB	Cincinnati Spencer	OH MA	2524 2288	1 905	A1 A1000000
Nov Nov		1908	Spencer NB Spencer NB	Spencer	MA	2288	906	B1
Apr		1909	First NB	Saint James	MN	4859	5	B1000000
Apr		1909	First NB	Saint James	MN	4859	6	D1
Oct		1909	Hamilton NB	Fort Wayne	IN	2439	6714	D1000000
Oct	The state of the s	1909	Hamilton NB	Fort Wayne	IN	2439	6715	E1
Oct	12,	1910	Central NB	Spartanburg	SC	4996	13713	E1000000
Oct		1910	Central NB	Spartanburg	SC	4996	13714	H1
Nov		1911	N Exchange B	Wheeling	WV	5164	20013	H1000000
Nov (reco		1911 st, the follow	N Exchange B ving incomplete entries are from a B	Wheeling Sureau of Engraving a	WV nd Printing diary)	5164	20014	K1
Jan		1913	K1000000 — M1					
Feb		1914	M1000000 - N1					
Sep	15,	1914	N1000000 — R1					Ē
5-5-5 Aug		ries of 1882 1916	? Value Backs R1000000 — T1					
Feb		1919	T1000000 — I1					
Jan		1921	U?					

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial
5-5-5-	5 Ser	ies of 190	2 Red Seals					
Apr	18.	1902	First NB	Litchfield	MN	6118	1	A1
Nov		1904	American NB	San Diego	CA	7418	171	A1000000
Nov	7,	1904	American NB	San Diego	CA	7418	172	B1
Jul	11,	1905	Old NB	Grand Rapids	MI	2890	18586	B1000000
Jul	11,	1905	Old NB	Grand Rapids	MI	2890	18587	D1
Jan	27,	1906	N Exchange B	Hartford	CT	361	17953	D1000000
Jan	27,	1906	N Exchange B	Hartford	CT	361	17954	E1
Aug		1906	First NB	Minneapolis	MN	710	14	E1000000
Aug		1906	First NB	Minneapolis	MN	710	15	H1
Nov	3,	1906	N City B	New York	NY	1461	96705	H1000000
Nov	3,	1906	N City B	New York	NY	1461	96706	K1
Mar	1.0	1907	N New Haven B	New Haven	CT	1243	7322	K1000000
Mar		1907	N New Haven B	New Haven	CT	1243	7323	M1
Aug	2,	1907 1907	NB Republic	Kansas City	MO	8738	9586	M1000000
Aug Feb		1907	NB Republic N City B	Kansas City New York	MO NY	8738 1461	9587 231422	N1 N1000000
Feb	27.	1908	N City B	New York	NY	1461	231423	T1
Dec	15.	1908	First NB	Woodbury	TN	9089	506	T798457
	ESTADE (2 Date Backs	woodbary	111	9009	300	1798437
				Barrary Calabar			-	7419
Jun	- 20	1908	First NB	Beaver City	UT	9119	1	A1
Aug		1908	First NB First NB	Cincinnati	OH	24	12157	A1000000
Aug	15, 30.	1908 1908	Charter NB	Cincinnati	OH	24	12158	B1 B1000000
Sep	100	1908	Charter NB	Media Media	PA	3666	1147	
Sep		1908	NB Commerce	Media New York	PA NY	3666 733	1148 162402	D1 D1000000
Nov	100 m	1908	NB Commerce	New York	NY	733	162402	E1
Jan	16,	1909	Merchants NB	Lawrence	MA	3977	57	E1000000
Jan		1909	Merchants NB	Lawrence	MA	3977	58	H1
Mar		1909	Columbia City NB	Columbia City	IN	7175	246	H1000000
Mar		1909	Columbia City NB	Columbia City	IN	7175	247	K1
Jun	9.	1909	Essex County NB	Newark	NJ	1217	22049	K1000000
Jun	9,	1909	Essex County NB	Newark	NJ	1217	22050	M1
Aug		1909	Hamilton NB	Chattanooga	TN	7848	7433	M1000000
Aug	20,	1909	Hamilton NB	Chattanooga	TN	7848	7434	N1
Oct	4,	1909	Omaha NB	Omaha	NE	1633	9607	N1000000
Oct	4,	1909	Omaha NB	Omaha	NE	1633	9608	R1
Dec	6,	1909	First NB	Chicago	IL.	2670	97826	R1000000
Dec	6,	1909	First NB	Chicago	IL	2670	97827	T1
Feb		1910	NB Commerce	St. Louis	MO	4178	121866	T1000000
Feb		1910	NB Commerce	St. Louis	MO	4178	121867	U1
May		1910	First NB	Merced	CA	9437	3021	U1000000
May		1910	First NB	Merced	CA	9437	3022	V1
Aug		1910	First NB	Richmond	VA	1111	24690	V1000000
Aug		1910	First NB	Richmond	VA	1111	24691	X1
Nov Nov		1910	Fletcher American NB Fletcher American NB	Indianapolis	IN	9829	40370	X1000000
Feb		1910 1911	Merchants NB	Indianapolis New York	IN NY	9829	40371	Y1
Feb		1911	Merchants NB	New York	NY	1370 1370	51885 51886	Y1000000
May		1911	NB Commerce	St. Louis	MO	4178	185445	Z1 Z1000000
May		1911	NB Commerce	St. Louis	MO	4178	185446	A1A
Aug		1911	Petaluma NB	Petaluma	CA	6904	2724	A1000000A
Aug		1911	Petaluma NB	Petaluma	CA	6904	2725	B1A
Nov	15,	1911	NB Commerce	St. Louis	MO	4178	209039	B1000000A
Nov	15,	1911	NB Commerce	St. Louis	MO	4178	209040	D1A
Jan		1912	N Union B	Reading	PA	693	6949	D1000000A
Jan		1912	N Union B	Reading	PA	693	6950	E1A
Apr		1912	Capital NB	Sacramento	CA	10107	2109	E1000000A
Apr		1912	Capital NB	Sacramento	CA	10107	2110	H1A
Jul		1912	First NB	State College	PA	7511	2584	H1000000A
Jul		1912	First NB	State College	PA	7511	2585	K1A
Oct		1912	Georgia NB	Albany	GA	9729	3729	K1000000A
Oct	22,	1912	Georgia NB	Albany	GA	9729	3730	M1A

(records lost, the following	incomplete entries are from a Bureau	of Engraving and Printing diaru)
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		a Daread of Englaving	and I mining diary	//
Jan 9, 1913	M1000000A — N1A	Sep- 30, 1920	U1000000D	V1D
Mar 26, 1913	N1000000A — R1A	Jan - 3, 1921	V1000000D	X1D
May 31, 1913	R1000000A — T1A	Feb- 26, 1921	X1000000D	Y1D
Aug 11, 1913	T1000000A — U1A	Apr- 12, 1921	Y1000000D	Z1D
Oct 24, 1913	U1000000A — V1A	May- 31, 1921	Z1000000D	A1E
Jan 13, 1914	V1000000A — X1A	Jul - 16, 1921	A1000000E	B1E
Mar 27, 1914	X1000000A — Y1A	Aug- 24, 1921	B1000000E	D1E
Jul 8, 1914	Y1000000A — Z1A	Sep- 22, 1921	D1000000E	E1E
Aug 13, 1914	Z1000000A — A1B	Oct - 21, 1921	E1000000E	H1E
Aug 25, 1914	A1000000B — B1B	Dec- 3, 1921	H1000000E	K1E
Sep 4, 1914	B1000000B — D1B	Jan - 27, 1922	K1000000E	M1E
Sep 16, 1914	D1000000B — E1B	Mar— 8, 1922	M1000000E	N1E
Oct 1, 1914	E1000000B — H1B	Apr — 26, 1922		R1E
Nov 4, 1914	H1000000B — K1B	Jun — 8, 1922	N1000000E	
Apr 30, 1915	K1000000B — M1B	And the second s	R1000000E	T1E
5-5-5-5 Series of 1902	2 Blue Seal Plain Backs	Jul — 21, 1922	T1000000E	U1E
Oct 4, 1915		Oct - 18, 1922	U1000000E	V1E
Apr 19. 1916	M1000000B - N1B	Dec- 19, 1922	V1000000E	X1E
Aug 16, 1916	N1000000B — R1B	Jan — 27, 1923	X1000000E	Y1E
Dec 22, 1916	R1000000B — T1B	Mar— 9, 1923	Y1000000E	Z1E
	T1000000B — U1B	Apr- 26, 1923	Z1000000E	A1H
Apr 11, 1917	U1000000B — V1B	Jul — 21, 1923	A1000000E	B1H
Sep 17, 1917	V1000000B — X1B	Sep- 18, 1923	B1000000H	D1H
Jan 4, 1918	X1000000B — Y1B	Oct - 30, 1923	D1000000H	E1H
Mar 23, 1918	Y1000000B — Z1B	Dec- 23, 1923	E1000000H	H1H
Jun 26, 1918	Z1000000B — A1D	Feb — 11, 1924	H1000000H	K1H
Oct 11, 1918	A1000000D — B1D	Mar- 29, 1924	K1000000H	M1H
Feb 3, 1919	B1000000D — D1D	May— 23, 1924	M1000000H	N1H
Apr 22, 1919	D1000000D — E1D	Jul — 14, 1924	N1000000H	R1H
Jul 24, 1919	E1000000D — H1D	Aug- 27, 1924	R1000000H	T1H
Sep 20, 1919	H1000000D — K1D	Oct - 11, 1924	T1000000H	U1H
Nov 22, 1919	K1000000D — M1D	Nov- 20, 1924	U1000000H	V1H
Jan 20, 1920	M1000000D - N1D	Jan - 23, 1925	V1000000H	X1H
Mar 30, 1920	N1000000D - R1D	Mar- 25, 1925	X1000000H	Y1H
May 20, 1920	R1000000D — T1D	May- 19, 1925	Y1000000H	Z1H
Jul 22, 1920	T1000000D - U1D	Jul - 23, 1925	Z1000000H	A1K

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial
Aug	22,	1925	American Exchange NB	Dallas	TX	3623	unknown	A617996K
10-10	-10-1	0 Original	Series					
Dec Apr Apr Mar Mar	1, 28, 11, 12,	1869 1875 1875	First NB Cecil NB First NB West Branch NB Second NB	Philadelphia Port Deposit Hartford Williamsport Detroit	PA MD CT PA MI	1 1211 121 1505 116	1 1250 4001 1375 10701	9 red 624556 Z624557 Z999303 W9
Aug	13,	1875	State NB	Boston	MA	1028	10175	W153039
Sep Jan	28, 25,	0 Series of 1875 1902	f 1875 First NB Lebanon NB he bank was 4720-A981006)	Cortland Lebanon	NY IN	226 2660	1 4740	A1 A981026
99335033			of 1882 Brown Backs					
Sep Mar	10, 22,	1906 1908	Melrose NB First NB he bank was 1546-A273396)	Melrose Flatonia	MA TX	4769 4179	1 1625	A1 A273475
10-10	-10-1	0 Series o	of 1882 Date Backs and Value Bac	cks				
Aug (recor Oct Oct	ds los 21,	1908 t, the follo 1914 1921	Liberty NB owing incomplete entries are from A1000000 — B1 B? (all Value Backs have a	New York a Bureau of Engraving a B prefix, as do last of	NOT FORD STOLEN	4645 y)	1	A1
10-10	-10-1	0 Series o	of 1902 Red Seals					
Aug Jun Jun Dec	29, 2, 2, 7,	1906 1908 1908 1908	Hanover NB N Park B N Park B First NB	New York New York New York Toronto	NY NY NY OH	1352 891 891 8705	1 49248 49249 1100	A1 A1000000 B1 B108336

Date			Bank	City	State	Charter	Bank Serial	Treasury Serial
10-10	-10-1	O Series o	of 1902 Date Backs					
Jun	29.	1908	First NB	Beaver City	UT	9119	1	A1
May	7.	1909	Colebrook NB	Colebrook	NH	4041	924	A1000000
May	5.00	1909	Colebrook NB	Colebrook	NH	4041	925	B1
May		1910	NB Commerce	New York	NY	733	326992	B1000000
May	0.000	1910	NB Commerce	New York	NY	733	326993	D1
Sep	100	1911	NB Commerce	New York	NY	733	494447	D1000000
Sep		1911	NB Commerce	New York	NY	733	494448	E1
Nov		1912	Third NB	Springfield	MA	308	22309	E1000000
Nov	2.77	1912	Third NB	Springfield	MA	308	22310	H1
			owing incomplete entries are from		and Printing dia	ry)		
Nov		1913	H1000000 - K1					
Aug		1914	K1000000 - M1					
Mar		1915	M1000000 - N1					
10-10	0-10-1	0 Series o	of 1902 Blue Seal Plain Backs					
Sep	14,	1917	N1000000 - R1					
Dec	22.	1919	R1000000 - T1					
May		1921	T1000000 - U1					
May	5,	1922	U1000000 - V1					
Sep	6,	1923	V1000000 - X1					
Oct		1924	X1000000 - Y1					
Aug	21,	1925	First NB	Hartford	CT	121	unknown	Y608545
							(To be co	ontinued)



DANGEROUS COUNTERFEIT

The Cincinnati Gazette of the 12th says: "Another exceedingly dangerous counterfeit on the State Bank of Ohio has been discovered which has undoubtedly had an extensive circulation. Last week a twenty dollar bill on the Ripley branch, was suspected by a teller of one of the banks in Third Street, but after a close comparison and strict scrutiny by the most reliable judges, there was a difference of opinion as to its character. The majority, however, decided that it was genuine. In order to test the matter fully, Messrs. Johnson & Brother forwarded the bill to the cashier of the Ripley branch, and today an answer was received pronouncing it a counterfeit, no notes of the date and number having been issued by the bank. Engravers are of the opinion that the impression must have been, in part at least, from genuine engravings, so perfect is the imitation. There is no mark by which the counterfeit can be distinguished from the genuine, and as the former have undoubtedly been changed in the filling up so as to represent the several branches, the only safe plan is to refuse all notes of the denomination of \$20 on the State Bank of Ohio. The counterfeit is not a new one, and some of our bankers are of the opinion that the spurious notes have been received and paid out by the banks themselves for some time, and that a large proportion of the \$20s now in circulation are counterfeit,["]-The Daily Pioneer and Democrat, St. Paul, Minn., Oct. 27, 1858.

HOBO WORKS A NEW GAME

Here is a scheme that recently worked on a cafe manager at Centerville, Iowa. It's a confidence game with counterfeit money; and yet the man who had it did not use it, although his ruse worked so he disposed of the "bogue" and got his change. Here is how he worked his graft and it's a graft of the latest design.

An old typical hobo walked into a cafe and unburdened himself of a masterful hard luck story. Whiningly he described his illness, idleness and hunger. The restaurant man ordered the counter man to give the hobo a meal. When the old man had fed up on a 50-cent dinner, he shuffled over to the restaurant man and began to mumble his thanks.

"Oh, that's all right,"the cafe man said, "you are welcome."

Just then the hobo pulled out a dirty greasy handkerchief as if
to wipe off a tear.

A new \$5.00 bill fell on the floor.

The restaurant owner glanced at it, and then he jumped for it.

"You can't work any of your old tricks here," he announced, ringing up the cost of the meal on his cash register. He handed the wayfarer \$4.50 in change and a piece of his mind about dishonesty. The old man took his change and went his way.

When the bank returned the \$5.00 bill as spurious, the restaurant proprietor was flabbergasted.

"Can you beat that?" he exclaimed.—The Elgin (N. Dak.) News, March 26, 1925.

ARREST OF COUNTERFEITERS

A haul of seven of the sleek villains who infest our city was made yesterday morning on charge of counterfeiting. Somehow, the gang got wind of it, and when arrested, nothing was discovered which would allow that they had been implicated in any such affair. They were consequently discharged, as there was an insufficiency of proof of crime to discharge (sic) them.

When is that Vagrant Law to be enacted?—(The Weekly Minnesotian, July 4, 1857.)

The 7 Day Notes of Panama; and the Hamilton Bank Note Co., 100 Years Later

by GENE HESSLER

The American dollar unofficially circulates side by side with currencies of a few poor countries. Panama is one of two countries—the other is Liberia—where the "greenback" has served as the official currency. In 1904, with clause 117, the Republic of Panama made U.S. currency legal tender. With the exception of a seven day period in 1941, this currency law continues to be recognized.

HE Spanish explorer Rodrigo de Bastidas discovered the coast of Panama in 1501; Columbus arrived two years later. In 1513, Vasco Nuñez de Balboa crossed the isthmus, discovered and named the Pacific Ocean.

In 1821, Panama with much of Spanish America, withdrew from Spanish domination and became a province of the new Republic of Columbia. On 3 November 1903, when independence was declared, a meeting took place at the Waldorf Astoria Hotel in New York City. Don Bunau-Varilla, Panama's official representative, met with a group who, with the support of President Theodore Roosevelt, represented the United States. In exchange for perpetual right to use the planned Panama Canal, U.S. Marines were waiting to defend Panama from Columbian troops as the claim for independence was made. Such a move was advantageous to both Panama and the United States.

Coins of Panama have circulated since 1904. Then in 1940, Arnulfo Arias came to power. In September of the following

year he issued Executive Decree No. 3, which authorized bank notes in denominations of 1, 5, 10 and 20 balboas. The notes, measuring 157×67 mm, were printed by the Hamilton Bank Note Co. of New York City.

On 2 October, these notes entered circulation. Arias, who took office unopposed, was deposed by Dr. Adolfo de la Guardia on 9 October, and one of la Guardia's first acts was to withdraw the new bank notes, and put into effect, once again, clause 117. A scenario to create instant rarities could not have been choreographed better.

Of 183,000 notes issued, all except 6,500 were redeemed and destroyed by the Government of Panama. Records of July 1950 confirm this outstanding amount to be the same. Some notes were obviously lost or destroyed accidentally; the remaining pieces are in the hands of collectors. The 6,500 figure is deceiving, because these notes are not seen very often.

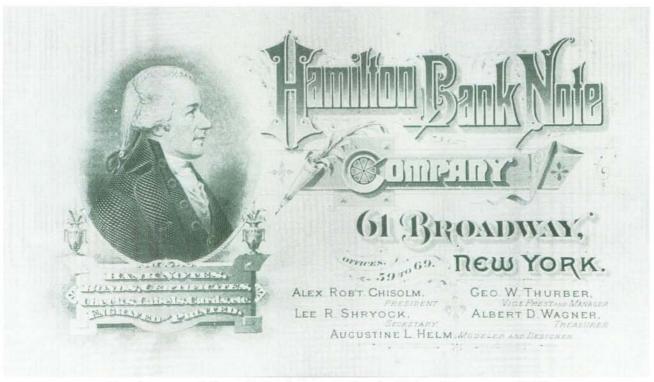
		Design	Authorized	Issued
1	balboa	Balboa	720,000	144,000
5	balboas	Chief Urraca	100,000	24,000
10	balboas	Panama Tower	100,000	12,000
20	balboas	Oxen & cart	25,000	3,000











A similar portrait of Alexander Hamilton was used on the \$2 United States notes of 1862. Minute differences are visible when this portrait is compared to the J.P. Ourdan engraving.

(Courtesy of Dr. Glenn E. Jackson)

This company was founded in 1880; incorporation took place in 1884. One year later, Augustine L. Helm (1833-1920) came to the Hamilton Bank Note Co. (HBN) as a modeller and designer. Just before incorporation Helm joined the U.S. Bureau of Engraving and Printing; he remained there until 1894. HBN was a selling agent for the Hamilton Bank Note Engraving and Printing Co. (HBNEP); it was incorporated in 1885. Knowledgeable philatelists usually associate HBN with the infamous Nicholas Frederick Seebeck. One example of his modis operandi is found in a published copy of a contract between Seebeck and the Government of Salvador. The following was taken from the June, 1889 issue of the Philatelic Journal of America, Vol. 5.

N.F. Seebeck, Secretary of the Hamilton Bank Note Co. would for ten years, print all needed postal material, the designs of which would differ each year. This would be done 'free of all cost to the Mail Services of Salvador. . . . '

In compensation for the disbursement made by the Company in engraving and furnishing the Postal Issues in question, the Supreme Government of Salvador agrees to cede to the Company the stock which, on the conclusion of each year, may be in its possession, upon the previous declaration of its nullity on the 1st January of each year, whatever be the quantity thereof; binding itself moreover not to sell stamps of any of the other issues mentioned for less than their face value while they are in use.

If there is any doubt about what Mr. Seebeck had in mind, clause (8) of this contract will make it clear.

Upon the Representative of Salvador being notified by the Supreme Government of the issues of each successive year being declared void, and not receivable for postage, and advice having been given to that effect to the engraving company, the latter can withdraw from the Safe Deposit already mentioned the Matrices of the Postal Issues, and break in the presence of the Representative, the seals referred to in Article 3 for the purpose of using the Plates to make such reprints as the Engraving Company may wish to sell to Dealers and Collectors.

 $\ensuremath{\text{N.F.}}$ Seebeck negotiated similar contracts with other Latin American countries.

Nicaragua was another country that had bank notes prepared by this company. The first of these notes (P42-69) were issued sometime after 1910, the last in 1938. Before and after this period, American Bank Note Co. (ABN) produced bank notes for Nicaragua. In 1910, under Ernest Schernikow, president of HBN, the Nicaraguan Government was persuaded to have the smaller and younger company engrave and produce their notes.

One of the engravers employed at this time was George Van-Ness, who probably engraved portions of some of the Nicaraguan notes. In 1913, along with VanNess, the following engravers were employed at HBNEP: T. Bickett, James Griffith, A. McCloskey and C.F. Witnauer. Edward Connally was a designer and a man by the name of Pickett (Bickett) was in charge of the engraving division. All had probably been employed before 1913.

(Continued on page 185)

A daughter, Viola Helm, worked for Joseph Ruff & Co. (ca. 1898). She was the only woman engraver of the time. Two sons of Augustine L. Helm, Henry and Charles, were also engravers.

The Seligman Saga

by Edward Schuman



The banker Joseph Seligman (1819-1880).

AIERSDORF, Bavaria was the birthplace of Joseph Seligman. The oldest of eight brothers, he was born on September 22nd 1819. His father, David Seligman was a weaver in the village, and a trader and peddler of woolens and cotton goods. The family had roots going back to the early part of the 18th century and they were known for their fairness and honest dealings. Joseph was able to attend the University of Erlangen, where for a time he studied medicine, and then thought of the Rabbinate, but soon decided that he would not be suited to either of these professions.

He realized that his homeland's suppression of Jewish rights would greatly curtail the quality of life he could lead, so shortly after graduating from the university, in 1837, he decided to emigrate to the United States. He settled in a small mining town in Western Pennsylvania where he found employment with a clothing contractor. Soon thereafter he began to send for his brothers, one or two at a time as his capital accumulated. They began to peddle clothing and dry goods, first through the state of Pennsylvania, and then branching out to the southern states. In the South they found considerable success and were soon established in Greensborough, Alabama. More brothers were sent for and as merchants they soon branched out to neighboring states, and north to Missouri.

In 1841, brothers Jesse and Henry established a dry goods store and clothing business in Watertown, New York. When Lt. Ulysses S. Grant was stationed at Sackett's Harbor, he came to know and do business with the Seligmans. Many years later, in 1891, Jesse Seligman spoke of the president in a eulogy stating "on our acquaintance, we immediately became friends, and from that hour until his death I know of no one who was entitled to greater love and respect, not only from his immediate friends but from the people of the entire country." President Grant had wanted either Jesse or Joseph Seligman to serve in his cabinet as Secretary of the Treasury. Either would have been well qualified for this position, but both turned it down for personal reasons. They became trusted advisors to several U.S. Treasury Secretaries and they were ranked among the ablest financiers on Wall Street and throughout America.

Joseph Seligman accumulated considerable wealth through his Southern operations. The remaining members of the family were sent for and given employment. By 1848 he had transferred operations to New York City, where he became the leading clothing dealer, as well as importer of dry goods.

The news of the California gold strike in 1848 stirred the imagination of everyone. Jesse Seligman traveled to California soon afterward, and established a clothing store in one of the few all brick buildings in San Francisco. He benefited greatly from his clothing monopoly, and the gold received in payment was dispatched to New York, and was used to establish the firm's expanding credit. When the U.S. Army sent Grant to California, he found his old friend Jesse well established in business, and their friendship was renewed. During the disastrous fire of 1851, when most of San Francisco burned, the Seligman brick building was one of the few buildings to survive, since most structures were of woodframe composition or canvas. As Seligman carried an abundant inventory, he benefited tremendously from the inflationary trend in all commodities that followed. As the gold that was sent east accumulated, the family interests became diversified and now included banking.

During the Civil War, the Seligmans advanced more than \$1,000,000 worth of clothing to the Union, on credit. The brothers gave up their clothing and importing business to concentrate on banking; they soon ranked among the leading bankers in New York City. Joseph Seligman journeyed to Europe and was able to sell more than \$200,000,000 in Union bonds, most of them in Germany and in Holland where his family was well known and respected. This transpired at a time when British and French bankers were unfriendly to the Union cause, and assisted, instead, with loans to the Confederacy.

The firm of J. & W. Seligman was now well established and soon had offices in London, Paris, Frankfort, New Orleans and San Francisco, as well as its main office in New York. Seligman bank checks from the New York and London branches are illus-



The Seligman monogram graces this "Second of Exchange" draft.



As part of the international banking operation, this check is payable in English pounds.

trated. The San Francisco operation changed its operating name to the Anglo-California Bank, Ltd. The name change was the result of the stigma of being classified as a foreign bank. Foreign banks in California were the outgrowths of branches established in the gold rich area by such European houses as the Rothschilds, Lazard Freres, etc., whereas the American banks were founded by native citizens. Despite the fact that the Seligmans had been inhabitants of the United States for a decade or so, they were considered foreigners, and the name change was in fact to Americanize the bank. In this writer's collection are several gold checks of L.H. Hershfield and Bro., pioneer Montana bankers. The endorsement is handwritten and signed by Aaron Hershfield, partner in the Hershfield operation. "Pay J & W Seligman or order for a/c Anglo-California Bank, San Francisco (signed) L.H. Hershfield & Bro." Seligman fiscal material is extremely hard to find. Evidently it was not saved, but usually destroyed when outdated.

The Seligmans assisted the U.S. Government again in 1870 with the funding of the national debt and the resumption of specie payments. The family became prominent in American railroad financing. The Missouri Pacific, the Santa Fe, and the

Atlantic and Pacific were among the benefactors of Seligman's financial accord.

The Seligmans were always champions of Jewish rights, and Jewish causes. They played a major role in mobilizing public opinion against the Romanian persecutions of the Jews in 1870. The Seligmans' old friend, President Grant, accepted the responsibility of securing equal rights for the Jews of Romania, and sent Benjamin Peixotto to that country as consul general and special envoy to aid and assist the harassed Jews. Some progress was made as a result of this intervention to suppress some of the duress the Romanian Jews were enduring.

Joseph Seligman was denied admittance to a hotel in Saratoga Springs, New York, because he was Jewish. Judge Henry Hilton, who owned the famous A.T. Stewart department store, was the local owner. Many people were outraged, and as a result both Jews and Christians stopped buying in the department store, which soon after was sold to John Wanamaker. The Seligmans were active in Temple Emanu-El. They were founders of the Hebrew Orphan Asylum and supporters and founders of the Society for Ethical Culture.

(Continued on page 185)

FEDERAL RESERVE BANK NOTES **ARS** **ARS**

by DEAN OAKES

Y collecting interest in 1929 Federal Reserve Bank brown seal notes goes back about twenty-five years. Older friends who were paper money collectors duly informed me of the rarity of many of these notes and how difficult it was to collect a complete set of just the \$5 denomination in CU, let alone the entire series by denomination.

In the early 1960s there were several, advanced, currency collectors in Iowa who had developed their currency interests throughout the 1940s and 1950s. When the 1960s rolled in with a surge in coin collecting, we started a period of consolidation that peaked in the 1979-80 boom.

Among these currency collections there were no fewer than three complete sets of \$5 1929 Federal Reserve brown seals. I'm certain that this collecting interest in small-size notes had proliferated because these fellows all belonged to an active coin club through the 1950s and thus, through their common interest in currency, challenged each other to complete this series. So, when I became a member of the Des Moines Coin Club, I was also influenced by those coin collectors who had a side collecting interest in currency.

I began by collecting large-size national bank notes, but I kept the brown seal series in mind, and a few years later, I, too, had a complete set of \$5s and most of the other denominations of the series, \$5-\$100. Quite a lot of information has been written about the series in general, but little has been said about the star (replacement) notes in this series and that is the purpose of this article: a complete listing of known star notes of this series.

It occurred to me, after seeing several collections of Federal Reserve bank notes, that I had not seen any star notes from the series. I asked a few of the older collectors and many didn't think they had ever seen one. Another said, yes, he had seen a note or two, but they were well circulated and consequently not desirable. In those days a used piece of small-size currency was hardly collectible unless it was recognized as a so-called rarity, many of which weren't rare at all but were accepted as such.

I had my first opportunity to buy a \$100 Chicago star note in the mid-1960s; it was in *Fine* condition, the cost \$110. I thought this note would create some interest among collectors. It was duly recognized as a star note by several collectors; nevertheless, I could not resell it, nor was there any appreciation for its rarity. Rather than hold this note I included it in a trade to a collector who undoubtedly accepted it for face value. I in turn received something I valued. I didn't even record the serial number, and yet in the accompanying list, there is no Chicago \$100 note listed by serial number.

My next opportunity to obtain a star note was at a coin auction that included a few pieces of currency, among which, and listed as such, was a \$5 Chicago note in low grade; I still have it. About 1979 I decided to collect this series by star notes and, in doing so, I started to jot down the serial numbers of notes that I observed.

It is apparent that many of these notes have come out of safe deposit boxes from money put away in the years after the depression. As these notes were issued as emergency money immediately after the bank holiday in 1933, it was only natural that some of it was saved, and from this consolidation of estate holdings we now see the emergence of these star notes.

Other than a run of probably twenty pieces each of \$50 and \$100 Kansas City star notes in CU, the average condition of the known star notes is *Fine* + . Only a couple of low number star notes have shown up in *CU*. A few more may surface, as low numbers are known in the regular issues in the \$5 and \$10 denominations from almost all districts.

The exception in the \$5s is the rare San Francisco issue. Evidently, a collector with some influence was able to save, or have someone save for him or her, many of the low numbers in regular issues and would have found some star notes also. The one thing I'm not certain of is how desirable star notes were viewed by collectors in the early years of small-size currency issuance. Possibly, a regular issue would have been saved over a star issue, as the collector didn't "collect" star notes. I would think that the Kansas City \$50 and \$100 notes were saved as vault cash for nearly fifty years. I expect with the current shake-up in banking, bank vaults will yield a few secrets to the collecting fraternity.

A few years ago, Bill Acker sent me this list of known star notes of the Federal Reserve bank note issue. Our combined knowledge, with the help of many collectors of known star notes is presented here. Within the next few years, when a larger sample has been drawn, significant rarities can be assigned to the denominations and series. All but seven issues are now known, and I would guess three or four of those will surface as a result of this article.

The list of star notes presented here includes the district of each issue with the denomination and total number printed. Under each denomination, the known star notes and their grades, if known, are listed. The number of notes printed was taken from U.S. Government printing records first uncovered by Peter Huntoon and reported in Paper Money, No. 96, pages 317-318. We know the number of star notes printed, but that may not necessarily be the number issued. We should be able to determine from surviving notes if the total number printed were in fact released. Take a look at the Dallas list: \$5, \$10, \$20, \$50 and \$100 notes were printed with stars, but only two \$10s and one \$20 have been recorded to date. With all the \$5s of regular issue that have survived, it seems odd that if 24,000 \$5s were printed and issued, none have been observed. Three star notes for the entire Dallas issue are accounted for, and this has been a closely watched issue by collectors. It makes one wonder if the star notes that were printed were indeed issued. On the other hand, New York \$10 star notes had a large printing of 76,000 notes. From the current census, one can see that notes from this entire range are beginning to appear, so we can assume that most, if not all, were issued.

Federal Reserve Bank Notes of 1929 Star Notes

Denomi- nation	Ser	rial No.	Condition, Remarks	Total Printed	Denomi- nation	Ser	ial No.	Condition, Remarks	Total Printed
		District of	of Boston			В	00013659★	VG+	
\$5	Α	00002015★	CU	36,000		В	$00015252\bigstar$	F	
40	Α	00012190★	XF	00,000		В	00015571★		
\$10	Α	00001088*	CU	24,000	\$100	В	00000610★	VF	12,000
\$20	Α	00006899★	VF	24,000					
1.7.1	Α	00007260★	F	10001000000	(2)	2 /2	THEOSTEDS	CATESOFANERICA	
		District of	New York		10		THE	CEDO0000	35 x
\$5	В	00007117★		24,000		PHIL	RESERVE BANK	40	
ST.	В	00007118★	CU		C	WILLIAMSY TO TH	ADELPHIA NSYLVANIA E MEARER ON DEMAND		grade or gradiants
	В	00007122★	CU				0035 * C	200	C
	В	00007123★	CU		6	111	The C	A TELL OF	Ulma B
\$10	В	00006081★		76,000	0	-30,21	91791	DARTIE	
	В	00007715★	VG						
	В	00010358★	VG + (F)				District of F	'hiladelphia	
	В	00014403★	VG		\$5	C	00000034★	CU	36,000
	В	00017471★	CU			C	00000035★	CU	
	В	00019184★	VG+			C	00014413★	AU	
	В	00019894★	G+			C	00016876★	XF	
	В	00023954★	VG+			C	00021929*	CH CU + (VF)	
	В	00029565★	F(AVE+) PH			C	00021930★	CU	
	В	00030154★	XF			C	00022349*		
	В	00047742★	VF		\$10	C	00007359★	VG rust stain	24,000
	В	00049608★	VF+		φ10	C	00007335★	F	21,000
	В	00050702★	VG + washed			C	00007713★	VG + washed	
	В	00055107★	VG(F+)			C	00008793 *	XF	
	В	00058995★	VF			C	00003811★	CU	
	В	00059471★	AU						
	В	00059515★	VG+		\$20	C	00001382★	F	24,000
	В	00065565*	XF			C	00002374★	VG+	
	В	00065900★	CU			C	00003203★	VG+	
	В	00066770★	VG(F) pin holes			C	00004090★	AU	
	В	00067879★	VG+			C	0000439★	VF(VF) washed	
\$20	В	00001944★	VG	24,000		C	0000443★	F	
\$20	В		VF	24,000		C	00004686★	VG corner missing	ng
		00008056*	VG			C	00005407★	F	
	В	00008474 ★				C	00005604★	F	
	В	00009331 ★	VF(F)			C	00006025★		
	В	00009489 *	VG +			C	00010648★	VF	
	В	00012729*	VF						
	В	00015144 ★	VF				District of	Cleveland	
	В	00018164★	VG+		\$5	D	00011417★	CU	60,00
	В	00019404★	F pressed			D	00021050★	F+	
\$50	В	00004162*	CU	24,000		D	00025600★		
	В	00004324*	VF			D	00035402★	F	
	В	00006243★	XF			D	00036860*	F	
	В	00007036★	XF		\$10	D	00005541★	VG	36,00
	В	00007293★	F(F)		ΨΙΟ	D		VF	30,00
	В	00007427★	VF			D	는 사람이 얼마를 가는 것이 보면 그렇게 하다.	VF	
	В	00007427 *	F			D		CU	
	В	00009101★	VG+			D		VG	
			VG			D		F	
	В	00010015*				D		VG+	
	В	00010451*	F					VG	
	В	00012184*	AU			D		VG +	
	В	00013609★	F(AVE)			D	00023401★	VOT	

Denomi- nation	Sei	rial No.	Condition, Remarks	Total Printed	Denomi nation		rial No.	Condition, Remarks	Total Printed
\$20	D	00000899★	F+	24,000			District of	f St. Louis	
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	D	00001241★	VG+		ΨΙΟ	Н	00005830★	F+	00,000
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	D	00003645★	F+			H	00018013★	CU	
	D	00005700★	VG+			H	00019593★	VG	
	D	00005823*	XF			H	00024029★	FINE	
	D	00006440★	FINE			Н	00026608★	VF	
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	G	00018687★	VG(F+)			I	00003963★	F	
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	G	00071992	VG(VF)			J	00031617★	FINE	
	G	00075808★	VG			J	00034247★	CU	
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\$20	G	00000303*	VG(F)	12,000		J	00034251★	CU	
	G	00001791*	F	10.	\$10	J	00001353★	F+	36,000
	G	00003962★	F+			J	00001434★	F+	
	G	00003990★	F+			J	00002861*	CU	
\$50	G	00003305★	VF	4,000		J	00009413★	FINE	
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	J	00004079★	F(VF) stain	
	J	00004527★	F+	
	J	00004854★		
	J	00005686★	VF	
\$50	J	00000055*	XF	12,000
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	J	00003609★ 00003614★	CH CU(VF)	
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	J	00008894*	CU	
	J	00009505 ★	CU	
	J	00009508 *	CH CH(E+)	
	J	00009509★ 00009516★	CH CU(F+)	
	J	00009517★	CU	
	J	00009521*	GEM CU	
	J	00009522★	CU	
	J	00009636★	F(AVE)	
	J	00009873★ 00010518★	VF XF washed	
	J	00010318 *	CH CU	
	J	00011679*	GEM CU	
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\$5				24,000
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	Ĺ	00008642	G+	50,000
	L	00009913★	F+	
	L	00012459	XF	
	L L	00013596★ 00015245★	F	
000	L	00015245★	VF+	24,000
*20	1.	00000001 *	VIT	24,000
\$20 \$50	L	00002435★	F	12,000

Anyone with new numbers to add please send complete serial numbers to: Dean Oakes, Box 1456, Iowa City, IA 52244; or Bill Acker, Box 338, Henderson, TX 75653.

INTERNATIONAL PAPER MONEY CONVENTION

Sponsored by
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HYATT-CHERRY HILL,
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ERailroad Notes and Scrip of the United States, the Confederate States and Canada

by RICHARD T. HOOBER

(Continued from PM No. 117, Page 127)

BALTIMORE—BALTIMORE CITY PASSENGER RAILWAYS

17. 4¢ (L) Female seated beside 4. Date—Unknown. Imprint—Unknown.

R7

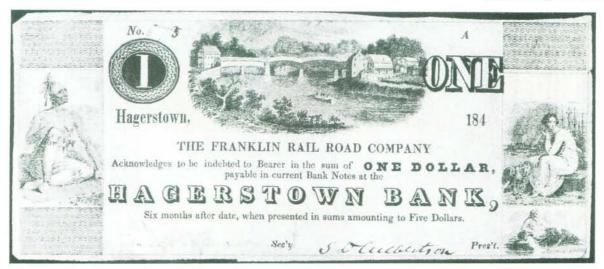
BALTIMORE - BALTIMORE & SUSQUEHANNA RAILROAD COMPANY

The road was incorporated February 13, 1828, and organized May 6, 1828. Construction was begun in August 1829, with 36 miles of track completed to the Pennsylvania state line by 1838.



Maryland No. 18.

100.00	(L) ONE HUNDRED. (C) Train, buildings. (R) Cherub, 100 above and below. Date—Nov. 17, 1837. Imprint—Rawdon, Wright & Hatch, New York.	R2
HAGER	STOWN—FRANKLIN RAILROAD COMPANY	
50¢	(L) Sailing ship, cherub below. (C) Tree, train, between 50s. (R) Justice in panel.	R3
50¢	(L) Female, dog. (C) Ships, lighthouse, between 50s. (R) Beehive in panel.	R3
1.00	(L) Indian seated. (C) Covered bridge, river scene, between 1 and ONE. (R) Commerce, Poseidon below.	R4
1.00	(L) Female, dog. (C) Ships, lighthouse, between 1 and ONE. (R) Beehive in panel.	R4
5.00	 (L) Medallion head with 5, 5 above and below. (C) Train, between Medallion heads. (R) Medallion head with 5, 5 above and below. Date — July 7, 1840, part ink. Imprint — Underwood. Bald. Spencer & Hufty. Philad. 	R4
	HAGERS 50¢ 50¢ 1.00	Date—Nov. 17, 1837. Imprint—Rawdon, Wright & Hatch, New York. HAGERSTOWN—FRANKLIN RAILROAD COMPANY 50¢ (L) Sailing ship, cherub below. (C) Tree, train, between 50s. (R) Justice in panel. 50¢ (L) Female, dog. (C) Ships, lighthouse, between 50s. (R) Beehive in panel. 1.00 (L) Indian seated. (C) Covered bridge, river scene, between 1 and ONE. (R) Commerce, Poseidon below. 1.00 (L) Female, dog. (C) Ships, lighthouse, between 1 and ONE. (R) Beehive in panel. 5.00 (L) Medallion head with 5, 5 above and below. (C) Train, between Medallion heads. (R) Medallion head with 5, 5 above and below.

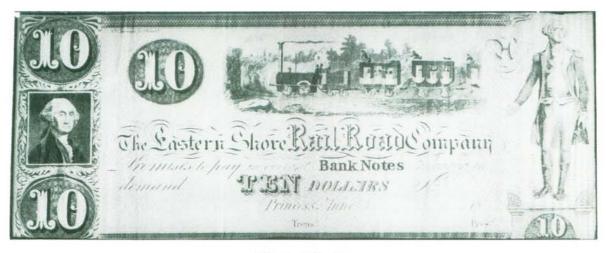


Maryland No. 21.

PRINCESS ANNE—EASTERN SHORE RAILROAD COMPANY

The railroad was chartered by Maryland in 1833. The line was built between Delmar on the state border and Tangier Sound on Chesapeake Bay, a total of 38 miles.

24.	1.00	No description.	R7
25.	5.00	(L) Washington, 5 above and below. (C) Train, 5 at left. (R) Washington, FIVE above, DOLLARS below.	R7
26.	10.00	Similar to No. 25, except for denomination.	R7
27.	20.00	Similar to No. 25, except for denomination.	R7
28.	50.00	No description. Date—18, part ink. Imprint—Rd. G. Harrison, Scp. Philada.	R7



Maryland No. 26.

BEP Card for ANA

The design for the back of the 1882 \$500 gold certificate will be the subject for the 1985 ANA souvenir card to be issued by the Bureau of Engraving and Printing.

The third and final Statue of Liberty card, printed by the Spider Press, will also be issued at the Baltimore convention.

By mail the cost of the souvenir card (item No. 914) is \$4; the Liberty card (item No. 417) is \$16.50. See p. 89 of the Mar./April issue of *PAPER MONEY* for ordering instructions.

The schedule at the Bureau for the sale of currency sheets, Series of 1981A, is as follows: August for New York and September for Philadelphia. By mail the cost is: \$9.50 for 4-subject sheets, \$28 for 16-subject sheets and \$47 for 32-subject sheets.

ANA '85 BALTIMORE, MARYLAND



The Bureau of Engraving and Printing is pleased to issue this souvenir card to commemorate the 94th Annual Convention of the American Numismatic Association to be held on August 20 to 25, 1985.

The note featured here is a replica of the reverse of a Series 1882 \$500 gold certificate—the front was featured on the ANA '84 souvenic card. The bright orange back design of this note is indicative of the days when U.S. paper currency was "as good as gold." Gold certificates were always one of the most stable forms of currency and were widely accepted.

In 1933 Gold Certificates were withdrawn from circulation by order of the Secretary of the Department of the Treasury. This order also cancelled the legal tender status of the notes, although they are exchangeable for lawful money.



New Literature

Th History of Early Tennessee Banks and Their Issues by Paul E. Garland; published by Paul E. Garland, 2006 Lake Village Drive, Kingwood, TX 77339; 1983; 256 pp; hardbound. Available from the publisher, price not available.

A considerable amount of work by the author and the designer and printer, Frank R. Hannah, was expended to produce this handsome book.

The first feature one notices is the excellent quality of the illustrations including three color plates. Following the introduction there is a rarity scale, a discussion of values and a comprehensive list of companies that printed these notes. If you are a serious collector of Tennessee notes and want to know more than just what has been recorded thus far, you will find a considerable amount of information about specific banks and the number of notes issued, by denomination. This is a catalog that covers the subject well and is easy to read. (ed.)

NEW EDITION BY KELLY

National Bank Notes, A Guide With Prices, by Don C. Kelly, The Paper Money Institute, Inc., Box 85, Oxford, OH 45056, 1985, second edition, 440 pp. hardcover. Price (for SPMC members) \$36 postpaid.

Don Kelly has done a beautiful job in revising his book. The introduction in this $8^{1/2} \times 11$ book is comprehensive and there are numerous photographs to illustrate the text.

The body of the book is arranged chronologically by charter number within each state. A cross reference at the back enables one to find the charter number for any bank in an alphabetical listing by city and town.

For each state there is a map that locates those cities and towns—still in existence—that issued national bank notes. Additional new features in this concise reference work include a price guide for uncut sheets as well as one for national bank type notes in eight grades.

National Bank Notes, A Guide With Prices is advertised as the "book [that] has EVERYTHING!" It does!? (ed.)

Hamilton Bank Note Co. (Continued from p. 176)

In 1906, August Seebeck was the largest stockholder of HBNEP. The New York Herald reported on 12 January 1906 that in a forgery operation conducted by Samuel Humphreys and Charles Seiten, HBN engraved certificates of the Norfolk and Western Railroad for a fictitious Mr. Franklin. In 1913, stock in this company was held by Schernikow, A. Seebeck and Homer Lee. At this time, Homer Lee was the principal selling agent.

On 4 January 1918, HBNEP filed for bankruptcy and went into receivership. George A. Field, who had been affiliated with the New York Bank Note Co. became president. HBN was dissolved at this time. During the years that followed, HBNEP printed tickets for transportation companies.

On 17 May 1946, both *The New York Times* and the *Herald Tribune* reported that the British bank note engraving concern, Thomas De La Rue had acquired "a substantial minority interest" in HBNEP. In 1948 liquidation took place; plates were sent to Security Bank Note Co. in Philadelphia. The last address to be found, in 1950, for HBNEP was 39 Chambers Street, New York City, where only typographical work was done.

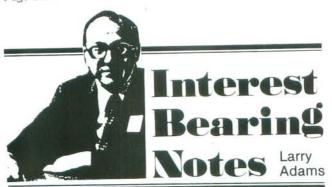
Seligman (Continued from p. 178)

The Seligman interests headed the DeLesseps Panama Canal syndicate that financed the construction of the canal that linked the Atlantic and Pacific oceans. They entered into international underwriting for railroad construction, public utilities and many industrial businesses such as General Motors and Republic Steel. The Government of Puerto Rico engaged them as their fiscal agents, and several foreign governments employed them as financial advisors. The Seligmans were among the major investors in United States War Bonds during World War I, and served in all Allied loan syndicates. In recent times, they have been engaged as securities dealers, underwriting agents and general international banking.

Joseph Seligman died in 1880. The J.&W. Seligman & Co.'s first senior partner was followed by his brother Jesse, who died in 1894. Jesse's son Isaac served until 1917. A Seligman name had been on the board of directors of this prestigious banking firm continuously until 1970. Today, there are no bearers of the family name among the firm's partners.

Seligman, Arizona, named for Jesse Seligman, is a small town about 175 miles from Phoenix. The Santa Fe railroad, which runs through the town, was partially financed by Jesse.

Seligman, Missouri is a small town about 250 miles southwest of St. Louis. It is named for Joseph Seligman, who has been considered as the most distinguished American Jew of the two decades between the years 1860 and 1880.



As I write this in late May, plans are well under way for the Society's 1985 activities and events. The Memphis convention is just ahead. I will have a report on that show in the next issue. From all indications, it should be a great show!

REGIONAL MEETINGS HELD

John Wilson, SPMC Governor from Milwaukee, reports success at two SPMC regional meetings held in April: the South Shore Coin Club, Milwaukee, April 12-14, and Central States Numismatic Society, Minneapolis, April 25-28. Both of these events were joint meetings held with the IBNS, our sister society. Interesting programs were given at each meeting, and the new green SPMC brochure that promotes the Cherry Hill Convention was distributed. The Pennsylvania book was also available, and copies were sold. Thanks, John and Nancy, for helping with, and hosting, these meetings.

PENNSYLVANIA BOOK

We are pleased to report that sales of the Society's new book, *Pennsylvania Obsolete Notes and Scrip*, by Richard T. Hoober, have been going well; from all indications it should do well for us, as Pennsylvania is a popular state. We will have copies at Memphis, and at Baltimore for the ANA Convention, as well as Cherry Hill, but they can also be ordered by mail — \$28 to members; \$35 to nonmembers:

Order from: Richard J. Balbaton

SPMC Book Sales Dept.

116 Fisher Street

North Attleboro, Massachusetts 02760

A recent write up in COIN WORLD gave Dick's address as Maine, but he does still live in Massachusetts. The postal abbreviations can be confusing, but MA is still Massachusetts.

ARKANSAS BOOK

At this writing the new book by Matt Rothert, Arkansas Obsolete Notes and Scrip, is at the printer, and we have been promised to have some copies at Memphis, so when you read this, you may already have picked yours up there. This book has sixteen pages of introduction, and 252 pages of regular text, covering note issues by over 250 issuers, with many historical photos and vignettes. The price for the Arkansas book is \$17 to members, and \$22 to nonmembers; it can also be ordered from Richard J. Balbaton, 116 Fisher Street, North Attleboro, Massachusetts 02760.

ANA REGIONAL MEETING PLANNED

The SPMC regional meeting at the ANA Convention will be held at a different time than was announced previously. The change was made to accommodate special tours some members may want to take to Washington, D.C. The meeting will be held on Friday, August 23, at 9:00 A.M. at the Hyatt Regency, the headquarters hotel in Baltimore. A program may be presented. As usual, the SPMC will have a table in the Club Midway in the Bourse Area and also at the Cherry Hill Convention in November to promote the Society's books and memberships.

CHERRY HILL, NEW JERSEY CONVENTION

Plans are progressing well for the Cherry Hill Convention, and we expect a good turnout because of the location. Mark your calendar from November 14-17, and we hope to see many of you there. Dr. Nelson Page Aspen has been working on the educational program, and we have engaged some exceptional speakers. Please look in PAPER MONEY and the numismatic press for further developments, as they become available. For further information, contact William H. Horton, Jr., General Chairman, Box 293, Franklin, New Jersey 07416, or Wendell Wolka, Publicity Chairman, Box 366, Hinsdale, Illinois 60522.

ELECTION OF GOVERNORS

The candidates for the SPMC Board of Governors are introduced with this issue. Each year 5 Board Members are elected. Read over the candidates' backgrounds and make your choice. A mail ballot is enclosed with this issue. Ballots should be returned no later than November 1, 1985, in order to ensure that they will be counted in Cherry Hill. New Board Members will take office then. Exercise your right as a member, and vote for the candidates of your choice!

Recruitment Report

If the Society of Paper Money Collectors is to remain a leader in the field of syngraphics, a moderate growth rate must be maintained. For the welfare of the society, everyone must get involved in recruitment. If every member recruited just one new member and each new member recruited another new member we probably would have the most influential organization in numismatics.

In keeping with this recruiting objective, the top recruiters will be recognized in our bi-monthly magazine. Also, at the Memphis meeting, an award will be presented to the top recruiter of the year. This award will be designated the Vice President's Plaque. The top individual recruiter and the top dealer recruiter will be honored with this award.

Last 2 month period			Total SeptAugust	
			Larry Adams	48
Collectors Ronald Horstman			Ronald Horstman	18
			Robert Azpiazu	16
Dealer	Richard Balbaton	8	Richard Balbaton	28

New brochures containing applications have been printed with space for the sponsor's number as well as his signature to facilitate the assigning of proper credit for sponsoring the new member. A supply of these new brochures can be obtained by contacting your "New Member Recruitment Chairman", Roger H. Durand, P.O. Box 186, Rehoboth, Mass. 02769.

MEET THE CANDIDATES

For SPMC Board of Governors



BOB COCHRAN

Bob Cochran is a sales representative for Hewlett-Packard Company in St. Louis. He has pursued his specialty, St. Louis National Bank notes, since 1978. In addition to the SPMC, he is a member of the Missouri Numismatic Society and the St. Louis Numismatic Association.

Bob enjoys sharing his hobby, and has made several presentations to senior citizens' groups and at retirement homes. He has learned quite a bit from these folks who were around when our older currency was in circulation. Bob has written several articles for *Paper Money*, and plans to write more.

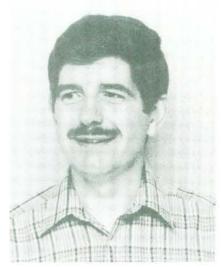
He states, "I support the effort to increase the membership and visibility of SPMC. I propose that the addresses of the SPMC Board members be published, to allow the membership to communicate with them. Further, I feel that the SPMC should try to develop a comprehensive, illustrated grading guide for paper money. I will pursue these objectives if elected."



C. JOHN FERRERI

John has been a member of the SPMC since 1969. He served as its treasurer from 1975 to 1979 and has been an active board member since 1976. During this time he served on various committees and chaired others. Over the past fifteen years John has contributed numerous articles to *Paper Money*. He continues to work on the Connecticut volume of the SPMC Wismer update project. Other memberships include: the ANA, New England Numismatic Society, Currency Club of New England and many others.

His collecting interests lie almost exclusively in the sphere of obsolete, or broken bank notes and scrip issues of the New England states. Collectors in the New England and New York areas have seen John's exhibits and have heard him speak at educational forums.



DOUGLAS D. MURRAY

A member of the S.P.M.C. for ten years, Douglas D. Murray is an avid researcher of large-size United States currency. In addition to research that has been published in PAPER MONEY, he released at Memphis this year the results of a ten year research project, Handbook of United States Large Size Star Notes 1910-1929. Citing the previous lack of information on the subject, Murray's research has given the hobby a useful guide to this major currency variety.

Born in Marshall, Michigan, and now residing in Portage, Michigan, Murray is a life member of the Kalamazoo Numismatic Club and the Paper Money Collectors of Michigan. He was editor of the P.M.C.M. publication *The Rag Picker* during 1981 and 1982.

Murray, forty-three, and wife Cathy, thirty-nine, have been married sixteen years and are parents of adopted son James, eight. Although his wife is now confined to a wheelchair with multiple sclerosis, he has been able to attend all nine Memphis paper money conventions, and nearly all Michigan State conventions since 1975. A.N.A. and Central States conventions are attended when their proximity permits.



STEPHEN R. TAYLOR

Steve is a member of the SPMC board and has served since 1979. He is also a member of the Board of Governors of the ANA and a candidate for the position of vice president in the 1985 elections.

He currently holds membership in 33 Canadian and United States numismatic organizations and is President of the Garden State NA and the Middle Atlantic NA. Other active positions include serving on the Board of Directors of GENA and the Virginia NA as well as Chairman for the International Numismatic Fellowship of Rotarians.

"Exhibiting is the other half of the fun in collecting" has been one of his favorite quotes. He is an active exhibitor and has won numerous awards for his exhibits including the ANA Best in Show in 1978. Steve has exhibited in twenty seven states as well as four Canadian provinces. He has developed an illustrated program on "How to Build an Exhibit" and has given this talk several times. He has also given numerous talks on paper money of the United States, his collecting specialty.

He has appeared, almost monthly, as a guest speaker at a Young Numismatist program held in conjunction with a major convention, indicating that the paper money hobby can be fun.

Steve completed a banking career that spanned $36^{1/2}$ years; he retired as a vice president in December 1983. He is active in his community and has served as campaign chairman in raising funds for the American Cancer Society and the United Way. He is presently a member of the Dover Rotary Club and serves on the Advance and Development Committee for the Episcopal Diocese of Delaware.

Steve and his wife Beulah reside in their native Delaware.



JOHN WILSON

John, a law enforcement officer, and his wife Nancy have exhibited their United States large-size and fractional currency notes at well over 100 shows. He currently holds membership in the ANA, ANS, IBNS, CSNS, PMCM, CCCC, GSNA, EPS, FCCB (an organizer), SCCS, CCRT, CWTS, TAMS, NOW, RHS, MNS and SSCC. John has been appointed to the organizing committee for the 1986 American Numismatic Association Convention to be held in Milwaukee, his hometown.

Both John and his wife are active in civic organizations including a numismatic program for Boy Scouts. John is completing a term as an SPMC Governor; he said that he is proud to be renominated.

Register of Stolen Bank Notes

The Society of Paper Money Collectors plans to periodically publish a cumulative listing of serial numbers of United States banknotes, which have been reported as stolen. The information will be made available to all members, probably free or perhaps at cost, and also to any other interested persons, including nonmembers and selected law-enforcement officials. Subsequent issues will be printed at suitable intervals, depending upon how quickly new reports of thefts and recoveries are made.

Members and nonmembers who desire to submit lists of stolen banknotes may begin sending the information now. The listing must include a complete description of each missing note, including its serial number, and may include pertinent descriptive remarks, such as "autographed by Tate," "part of a change-over pair," etc., etc. Please also submit the name of the owner reporting the theft, the date the theft was reported, and the name, position, address and phone number of the law-enforcement or insurance-company agents who must be notified when a stolen note is observed; also mention the police or insurance company case number applicable to the particular theft. Thus, if a collector or dealer happens to spot a stolen note, he will know immediately whom to contact to report its discovery.

IMPORTANT! For legal reasons, the SPMC must require that each report of stolen notes MUST include a copy (a photocopy will do) of the official report made to either the police, the insurance carrier, or both. There will be NO EXCEPTIONS to this requirement.

Reports may be made even for notes that were stolen in the past. It is planned that serial numbers will thereafter be listed indefinitely until notes have been recovered. Furthermore, it is planned that our copies of the police or insurance reports will also be held indefinitely, which may facilitate delayed recovery by an owner when a police department has discarded very old reports of unsolved thefts.

Collectors, law-enforcement personnel, executors of estates and trusts, etc., may now begin to submit information on previously stolen banknotes. It is anticipated that the first publication possibly may be in early 1986.

Reports and inquiries may be addressed to:

Bernard Schaaf, MD 321 North 22nd Street Lafayette, Indiana 47904

Do NOT submit stolen-note reports to the editor of PAPER MONEY.

— COMING EVENTS PAGE —

REGIONAL MEETINGS

Baltimore, Maryland — August 20-25, 1985. American Numismatic Association 94th Anniversary Convention, Baltimore Convention Center, Baltimore, Maryland. The SPMC will hold a general membership meeting at this event at 9:00 A.M. Friday August 23, 1985 at the Hyatt Regency, the headquarters hotel in Baltimore. Program will be announced at the meeeting.

The SPMC will have a table in the Club Midway in the Bourse Area, to have available the Society's books, membership information, Cherry Hill Convention information and brochures.

NATIONAL MEETINGS

Cherry Hill, New Jersey — November 14-17, 1985. International Paper Money Convention, sponsored by the Society of Paper Money Collectors, Hyatt-Cherry Hill, Cherry Hill, New Jersey. Bourse, auction, educational and organizational meetings, SPMC Annual Meeting, Awards Breakfast, social activities. Bureau of Engraving and Printing will have displays and souvenir card.

For general information about the Convention, contact: William H. Horton, Jr., P.O. Box 293, Franklin, New Jersey 07416. Send stamped envelope for hotel reservation cards.

For publicity information, contact: Wendell Wolka, Box 366, Hinsdale, Illinois 60522.

For bourse table applications, contact:
Paul Pfeil, Bourse Chairman, 14 Roosevelt Drive, Ogdensburg, New Jersey 07439.

For exhibit applications, contact:

Doug Moore, Exhibit Chairman, 46 Manor Drive, Dover, Delaware 19901.

For auction information — to consign material to the auction, request catalogs, and other matters, contact the auction firm: Hickman and Oakes, P.L. Drawer 1456, Iowa City, Iowa 52240.

MARK YOUR CALENDAR FOR NOVEMBER 14-17, 1985! WE LOOK FORWARD TO SEEING YOU IN CHERRY HILL!

MEMPHIS PHOTO COVERAGE

Mr. and Mrs. Roy Peterson were kind enough to act as photographers for the SPMC. Rather than wait until the next issue—the deadline, long passed—Dover Litho Printing Co., our printer, agreed to print them here. There will be more coverage of the convention in the next journal.











Left to right from the top:

Mike Crabb, convention chairman.

John Hickman preaches the gospel of "Red Seal" national bank notes.

Bob Raby illustrates his talk to members of the SPMC.

Doug Murray discusses a page in his book, United States Large-Size Star Notes, released in Memphis.

Your editor looks on as Matt Rothert signs his **Arkansas Obsolete Notes and Scrip**, also released at the convention.









Left to right from the top:

SPMC presidents, current and past: Larry Adams and Wendell Wolka at the society table.

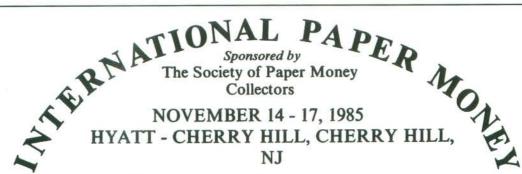
Robert G. Culen, Sr., BEP engraver signs his name for Mrs. Peterson.

Don Fisher calls the successful auction for Hickman-Oakes as Dean and John record bids.

The SPMC Exhibit Award was shared by Martin Delger and Gene Hessler; Larry Adams, SPMC president is on the right.

Dr. Nelson Page Aspen shows an example of the official souvenir book for the International Paper Money Convention to be held in Cherry Hill, NJ. (See page 192).





CONVENTION

OFFICIAL SOUVENIR PROGRAM

Limited to Approximately 250 Copies

A souvenir program of limited issue will go to individuals, patrons and advertisers. This book will include a history of the Bureau of Engraving and Printing and the participating paper money societies. An example of the Bureau convention card will be bound into this official publication.

Advertising rates are:

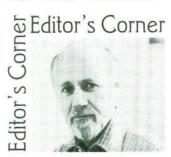
Inside cover	\$200	Fu	ll page	\$150

Half-page \$90 Quarter-page \$50 Eighth-page \$35

For \$25, the name, mailing address, time and place that your club meets will be printed as part of a list of patrons.

Individuals can demonstrate their support by having their names listed on the Syngraphists Page for \$15.

So that production can be implemented as soon as possible, reserve your card by writing to: Nelson P. Aspen, Souvenir Program Chairman, 633 N. Church St., West Chester, PA 19380.



Before the Memphis Convention, from which I have just returned, I had not prepared anything for this column. I honestly felt that for this issue I had nothing to say. I'm a firm believer of not filling space, physically or editorially, just because space is there. Well, now I do have something to say!

The last issue of PAPER MONEY included an announcement that four SPMC members were seeking three ANA Board seats and one was unopposed as the candidate for vice president.

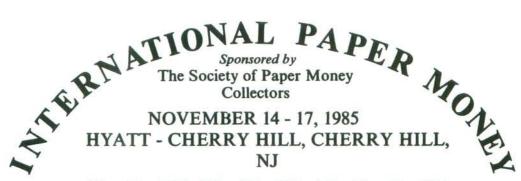
Photographs and biographies of these four were sent to me, unsolicited. It has been intimated that favoritism was shown; this is not the case. I, and probably no one else, would overtly be that stupid. The official announcement for all ANA candidates was announced in the June issue of *The Numismatist*. The May/June issue of PAPER MONEY was prepared in April. Nevertheless, I apologize to the following SPMC members who were not included in the list of candidates for the ANA: Grover C. Criswell, Leonard Glazer, Charles A. Fenwick and Sol Taylor. Today, a letter arrived from Sol Taylor. His misfortune is greater than any of those just mentioned: the ANA did not receive his biography and photograph. His candidacy—depending on the outcome of the election—could have suffered from this deletion in the official announcement.

Now that I have humbled myself, I will extend another apology. During the Memphis Convention I wanted to personally meet all those dealers whom I know by name only and who advertise in PAPER MONEY. Numerous meetings, discussions and the time spent setting up and dismantling an exhibit kept me from meeting everyone. To those I didn't meet—we all appreciate your patronage.



- 6390 Michael Butland, P.O. Box 6741, St. Louis, MO 63144; C, Fractional and Obsoletes.
- 6931 Paul Calhoun, 139 Lincoln Dr., Port Clinton, OH 43452; C, Large-size U.S.
- 6932 Neil Willis, Box 695, Burbank, CA 91503; C, Broken bank notes and notes of 1944.
- 6933 Robert Murrin, 7500 49th St. N., Pinellas Park, FL 33565; D.
- 6934 Walt Alcott, Box 3037, Quartz Hill, CA 93534; D.
- 6935 Jeffrey Antonuk, 14642 W. 89th St., Lenexa, KS 66215; C, Small-size notes.
- 6936 Walter Freeman, P.O. Box 600, South Miami, FL 33243; C.
- 6937 Charles Cataldo Jr., 912 Bob Wallace Ave., SW, Huntsville, AL 35801: C&D.
- 6938 Andrew Choma, 16 Wabash Ave., RD 1, Morgan, PA 15064.
- 6939 Nile Frase, 10411 Shawnee Dr., Newburgh, IN 47630; C, Small-size notes.
- 6940 Robert Borland, 1115 Dumont Dr., Richardson, TX 75080; C&D, Confederate & Broken Bank notes.
- 6941 Ron Calkins, Rt. 1, Mazomaine, WI 53560; C, Wis. Obsolete notes.
- 6942 Anthony Conte, P.O. Box 7178, West Trenton, NJ 08628; C&D, U.S. and Obsoletes.
- 6943 Ken Tanaka, 7440 SW Oleson Rd., Portland, OR 97223; High grade, type large-size.
- 6944 John Worsena, 30 Monroe St., New York, NY 10002; C, Large & small bank notes.
- 6945 Robert Dubow, 24 Spencer St., Lexington, MA 02178; C.
- 6946 Stanley Lehman, USCG Atlantic Area (AON), Governors Island, NY 10004; C, Nationals.
- 6947 Zygmunt Wons, Skrytka Pocztowa 341, 00-950 Warszawa Poland; C, World Banknotes (Issued after World War I).

- 6948 William Tebbetts, 276 Lexington St., East Boston, MA 02128; C&D, US.
- 6949 James Cowell, Jr., 823 Astor Station, Boston, MA 02123; C&D.
- 6950 Ralph Putman, P.O. Box 184, Macedonia, OH 44264; C, Small-size notes.
- 6951 Joe Overstreet, 645 Harwood Court, Memphis, TN 38119; C.
- 6952 Alexander LucienIM, P.O. Box 2019; Jakarta 10001 Indonesia; C, Indonesian notes.
- 6953 Richard Farley, 211 No. 5th Ave., Long Branch, NJ 02217; C, Confederate & Southern.
- 6954 Robert Yanosey, 11 Sussex Court, Edison, NJ 08820; D, Stocks, Bonds, Checks.
- 6955 Larry Sterling, P.O. Box 4098, River Edge, NJ 07661; C. Federal Reserve Notes.
- 6956 Jim Selfridge, Box 70, Centerport, NY 11721; D, Large size type.
- 6957 Daniel Galloway, 310 South Penn, Bowling Green, MO 63334;
- 6958 Anthony J. De Vincent, 1463 Penllyn-Blue Bell Pike, Blue Bell, PA 19422.
- 6959 Frank Villalon, P.O. Box 130, Glen Ellen, CA 95422.
- 6960 Robert McKenzie, 4450 E. Camelback Rd. #1, Phoeniz, AZ 85018; C&D, Large-size.
- 6961 Kevin Pierce, 220 Alamo Plaza, San Antonio, TX 78205; C&D, CSA, Southern States.
- 6962 David Cameron; C, German Inflation.
- 6963 Curt Radford, Souvenir Card Collectors Society, 3155 Waldwic Lane, Oshkosh, WI 54901.
- 6964 Robert Kluge, P.O. Box 155, Roselle Park, NJ 07204; C&D, Stocks & Bonds.



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WENDELL WOLKA
IPMC PUBLICITY CHAIRMAN
P.O. BOX 366
HINSDALE, ILLINOIS 60522



Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Gene Hessler, P.O. Box 416, Oradell, NJ 07649 by the first of the month preceding the month of issue (i.e. Dec. 1, 1983 for Jan. 1984 issue). Word count: Name and address will count as five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015.

(22 words: \$1: SC: U.S.: FRN counted as one word each)

WANTED: ILLINOIS NATIONALS AND OBSOLETES -

Carmi, Crossville, Enfield, Grayville, Norris City, Fairfield, Albion, Dahlgren, Omaha, New Haven. Pete Fulkerson, c/o The National Bank, 116 W. Main, Carmi, IL 62821 (127)

MISSOURI CURRENCY WANTED: large size Nationals, obsolete notes and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Route 2, Box 242, Gerald, MO 63037 (118)

WANTED: MACERATED MONEY: postcards and any other items made out of macerated money. Please send full details to my attention. Bertram M. Cohen, PMW, 169 Marlborough St., Boston, MA 02116 (128)

OLD STOCKS AND bonds. Send \$2 for latest Mail Bid Catalog & Sales Catalog. Also buying! Paying highest prices for beautiful and very old material. Railroads, oil companies, telegraph, industry, government, etc. Especially need Western material. Also need pre-1890 checks with pretty vignettes. Also will trade. Send SASE for free appraisal. David Beach, Box 5488, Bossier City, LA 71111 (318) 747-0929 (121)

WANTED KOREA & SOUTH Korea banknotes. Example: all CU South Korea P30 1 won .75; P31 5 won 1.20; P32 10 won 6.00; P33 10 won .85; P34 50 won 25.00; P35 100 won 25.00; P36 100 won 15.00; P40 50 won 3.50. Namchong Cho, 726 Bode Circle #110, Hoffman Est., IL 60194 (121)

I COLLECT CALIFORNIA, Nevada, Alaska, Hawaii and all other Western stocks, bonds, checks, drafts. Please sell to me! Ken Prag, Box 531 PM, Burlingame, CA 94010 (phone 415-566-6400) (119)

MASSACHUSETTS 1929 NATIONALS wanted from: Abington #1386, Danvers #7452, Edgartown #7957, Haverhill #14266, Hyannis #13395, Lynn #697, Merrimac #268, Milton #684, Reading #4488, Spencer #2288, Springfield #2435, Stockbridge #1170, Webster #2312, Webster #13780, Whitman #4660, Woburn #14033. Please send description and price. I will appreciate your help. Frank Bennett, Box 8153, Coral Springs, FL 33075.

ILLINOIS NATIONALS WANTED: Allendale #10318, Benton #8234, Chester #4187, Dahlgren #7750, Fairfield #5009 & #6609, Johnston City #7458, Mt. Vernon #1996, New Haven #8053, Norris City #7971, Olney #2629, Wayne City #10460, Winchester #1484. C.E. Hilliard, 201 E. Cherry, Winchester, IL 62694 (217) 742-5703. (124)

KANSAS NATIONALS WANTED, collector seeks both large and small size, scarce and better condition Kansas bank notes. C. Dale Lyon, P.O. Box 1207, Salina, KS 67402 (122)

RED SEAL NATIONALS WANTED, Collector seeks Hi grade and scarce Third Charter Period Red Seal National Bank notes with emphasis on notes bearing serial #1, and notes from scarce states. C. Dale Lyon, P.O. Box 1207, Salina, KS 67402 (122)

BUY-SELL-TRADE Uncirculated \$1 FRN, 1963 to 1981A.

One note to complete block sets. Rufus Coker, R#6 Box 218,
Portland, TN 37148 (119)

WEEPING WATER, NEBRASKA (#3523) Large nationals wanted. Notes signed by Thomas Murtey, Cashier. Send description and price to Mark Paden, 5600 Riviere Dr., Charlotte, NC 28211 (119)

WANTED: OHIO NATIONAL BANK NOTES. Private collector, Lowell Yoder, Box 100, Holland, OH 43528, 419-865-5115 (119)

BUYING ALABAMA MATERIAL: NATIONALS, OBSO-LETES, checks, stocks, cards, North Alabama, Florence, Huntsville. Write Bob Whitten, 217 E. Irvine Ave., Florence, AL 35630 (119)

BANK OF CHARLOTTE (North Carolina) obsolete currency wanted. Also want Charlotte Branch issues of Bank of the State of North Carolina and the Bank of North Carolina. Send photocopy, description and price to Mark Paden, 5600 Riviere Dr., Charlotte, NC 28211 (119)

NEW YORK NATIONALS WANTED. Athens, Catskill, Coxsackie, Germantown, Hudson, Hunter, Kinderhook, Philmont, Tannersville, Windham. Send description and price. All letters answered. Robert Moon, Box 81, Kinderhook, NY 12106 (120)

KALAMAZOO, MICHIGAN NATIONALS AND NATIONALS from Fishers, Indiana, Palestine, Texas and East Palestine, Illinois wanted. Specimen notes of Kuwait, Jordan and Saudi Arabia wanted. Jack Fisher, 912 American National Bank Building, Kalamazoo, MI 49007 (119)

WANTED VIRGINIA: Nationals, Broken Bank and Scrip. Send description. Corbett B. Davis, 2604 Westhampton SW, Roanoke, VA 24015. (128)

WANTED: MAINE NATIONAL BANK AND OBSOLETE NOTES, Maine tokens. Describe and price or I will make offer. Donald Priest, 41 Main St., Fairfield, Maine 04937 (121)

MISSISSIPPI NATIONALS WANTED: All notes wanted, large or small. Will consider trade offers. Describe and price. All inquiries answered. Don Rawson, Box 3418, Meridian, MS 39305 (122)

SOUTHERN ILLINOIS NATIONALS wanted: Altamont, Benld, Brownstown, Chester, Christopher, Columbia, Du-Quoin, East St. Louis, Effingham, Freeburg, Livingston, Mount Olive, New Douglas, Newton, Nokomis, Olney, Percy, Pinckneyville, Sandoval, Sesser, Sparta, Tamaroa, Winchester. Call (314) 351-4497, or write Bob Ballard, 716 Loughborough Ave., St. Louis, MO 63111 (118)

WANTED, ALL OBSOLETE CURRENCY, ESPECIALLY GEORGIA, which I collect. Particularly want any city-county issues, Atlanta Bank, Georgia RR Banking, Bank of Darien, Pigeon Roost Mining, Monroe RR Banking, Bank of Hawkins-ville, La Grange Bank, Central Bank Milledgeville, Ruckersville Banking Co., Bank of St. Marys, Cotton Planters Bank, any private scrip. I will sell duplicates. Claud Murphy, Jr., Box 15091, Atlanta, GA 30333. (125)

AFRICAN, ARABIC BRITISH colonial banknotes on free lists. Quality older and newer issues in stock. Buying too! Milt Blackburn, Box 33917, Vancouver, B.C., Canada V6J 4L7

(120)

WANTED: NETHERLANDS NEW-GUINEA BANK-NOTES FOR MY PERSONAL COLLECTION. Please send details of condition, denomination and date of issue. Will pay 30% above Pick catalog for any notes I can use. David G. Hanna, 895 Queen St. West, Toronto, Ontario, Canada M6J 1G5 (120)

NORTH CAROLINA OBSOLETE CURRENCY AND SCRIP WANTED. Send description, photocopy if possible and price. Interested in single notes or accumulations. Jim Sazama, P.O. Box 1235, Southern Pines, NC 28387 (127)

WANTED: LARGE AND SMALL SIZE NATIONALS from Hoopeston, Ill. #2808, 9425, 13744; Milford, Ill. #5149; Rossville, Ill. #5398, 9877; Potomac, Ill. #6824; Watseka, Ill. #1721; Ind. #9510. Write to Mike Fink, 504 E. McCracken, Hoopeston, Ill. 60942 (121)

WANTED: WHITE PLAINS, CHAPPAQUA, MOUNT KISCO, SOMERS, NEW YORK NATIONALS. All other Westchester, Putnam Counties large, small, obsolete wanted. Send photocopy or description, price. Christian Blom, 2504 N. Quantico St., Arlington, VA 22207 (122)

CANADA 1923 \$2 WANTED. Pick 34 a, c, f and h wanted in CU. Will purchase outright or have Canada notes to trade. Jack Fisher, Howard Professional Building, 171 Merrill St., Kalamazoo, MI 49008 (121)

PALESTINE NATIONALS WANTED FROM TEXAS, IL-LINOIS, OHIO etc. Want Kalamazoo, Michigan National and Jordan 1949 50 dinars. Jack Fisher, Howard Professional Building, 1711 Merrill St., Kalamazoo, MI 49008 (121)

NATIONALS WANTED: LARGE AND SMALL—W.VA #6510 Madison; New York #2472 Salamanca; Penn. #253 Milton, #535 Erie, #9149 North East, #13871 Albion and any Erie County (PA) notes. Collector. John S. Clapp, 4006 W. 222nd St., Fairview Park, OH 44126 (121)

CHANGEOVER PAIRS WANTED in \$1 SC 1935D Blocks VE, WE, XE, YE, AF, BF, CF, DF, EF, HF, IF, UF, KG, LG, MG, *B and *C. Please describe and price or send for my offer. Selling Starter Set of 5 different Blocks \$1 SC 1935D Changeover Pairs in CU for \$99.95. Graeme Ton, 203 47th Street, Gulfport, MS 39501 (120)

BUYING STAR NOTES: \$1 1928-1935D, \$5 Silvers 1934-1934D, all \$10 Silvers, \$2 and \$5 USN 1928-1928G, \$5-\$100 FRNs before 1963. Circ to CU. Please write: David Klein, Box 120, Fairfield, CT 06430 (120)

WANTED: CANAL BANK obsolete sheets in quantity. Please advise quantity available and price. Write before shipping. Christian Blom, 2504 N. Quantico St., Arlington, VA 22207 (119)

FOUR DIFFERENT OBSOLETE PAPER SCRIP GILLIAM COAL COMPANY, Gilliam, W. VA. \$5 set. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461 (118)

WANTED PENNSYLVANIA NATIONALS: Belle Vernon #4850, North Belle Vernon #11995, Fayette City #6800, Fayette City #5646, Elizabeth #5114, Webster #6937. Charles Trenk, Box 241, Belle Vernon, PA 15012 (120)

NEW EGYPT, NEW JERSEY (#13910 & 8254) Nationals wanted. Any condition. Please write first. Dennis Tilghman, P.O. Box 2254, Princeton, NJ 08540 (128)

HAVE A FEW UNCUT SHEETS of old Obsolete Bank Checks available. Frank Sprinkle, 304 Barbee Blvd. Yaupon Beach, NC 28461 (118)

JACK H. FISHER ADDRESS AFTER JUNE 1, 1985 will be Howard Professional Building, 1711 Merrill Street, Kalamazoo, MI 49008 and requests friends, collectors, dealers and organizations to new address change. Replies to my other advertisements use new address. (121)

ICELAND, ICELAND. BUYING PAPER MONEY FROM ICELAND: P-1 to P-21, P-23 to P-26, P-30 and P-31. I collect them by signature variety. If you have any of these notes for sale, please send me some price lists and photocopies. K. Halldórsson, Box 433, Hafnarfjordur, Iceland. (126)

PRE-1900 WESTERN STATES and Territorial financial documents—buying and selling checks, drafts, certificates of deposit, warrants, receipts, stocks, bonds and revenue imprinted fiscal material. Vern Potter, P.O. Box 10040, Torrance, CA 90505-0740. (122)

FOR SALE: CONFEDERATE CURRENCY. Part of 20 year collection, many scarce varieties. Send SASE for listing. Michael Wheat, 158 Buford Place, Macon, GA 31204. (123)

COLLECTOR WISHES TO SELL DUPLICATES. Have mostly Texas Civil War Treasury Warrants and common Confederate notes. Also have \$10 Republic of Ireland bond, 1867. Composite list available. Write: Richard Laster, Box 623, Rosebud, TX 76570.

STILL BUYING CERTAIN DATES of Charleston, South Carolina Depression Warrants — 1932 & 1933. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

BEAUTIFUL RED \$3 PROOF. Fulton Bank, New York. Slightly impaired. Offers considered. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

SPRINKLE WANTS MEDALS, TOKENS and obsolete paper items of Jenny Lind. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

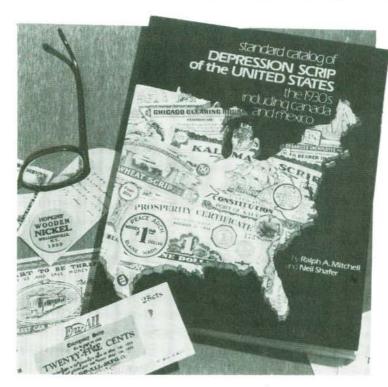
EASTMAN COLLEGE CURRENCY wanted. Also obsoletes with vignettes: Declaration Signing, Washington's Crossing, Drummer Boy, Five Presidents, Cowboys, Delaware Bridge, Matrimony. Robert W. Ross III, P.O. Box 765, Wilmington, DE 19899. (125)

RADARS WANTED: Buy or trade for the following, 10011001; 10000001; 00011000; 15555551; 90000009; 90099009; 00099000; 99000099; 99900999. I have a varied selection of small size notes for trade. Michael Kane, Box 745, Pacific Grove, CA 93950. (121)

FLORIDA OBSOLETES, INCLUDING WORLD WIDE BANK NOTES ON FREE LIST. Quality older & new issues in stock. Buying too! H.J. Kwart, P.O. Box 414404, Miami, FL 33141. (120)

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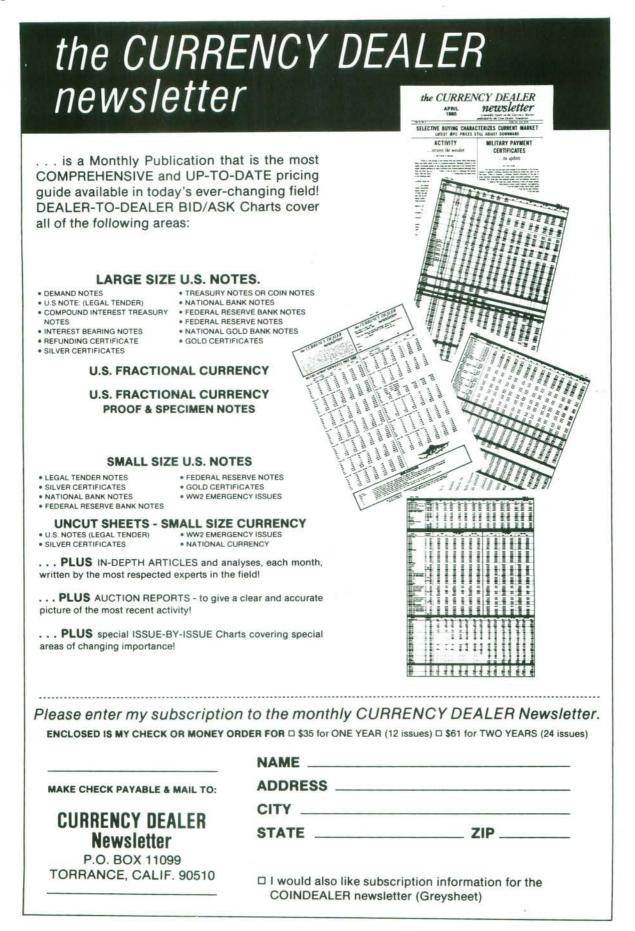
... whenever a government fails to provide an adequate supply of currency or coin to maintain commercial trade, the people will step in and provide their own to fill the vacuum . . .

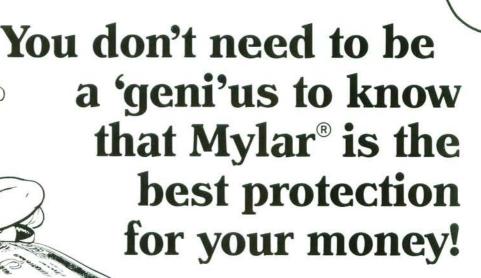
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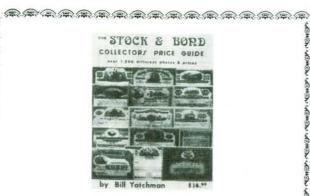
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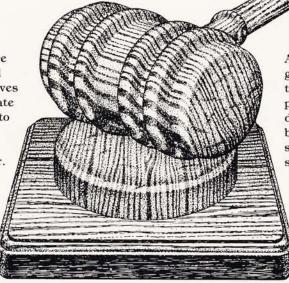
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